



Strategic Plan

DEPARTMENT OF THE TREASURY
FISCAL YEARS 2012-2015

Mission

Maintain a strong economy and create economic and job opportunities by promoting conditions that enable economic growth and stability at home and abroad, strengthen national security by combating threats and protecting the integrity of the financial system, and manage the U.S. Government's finances and resources

Priority Goals

- Increase voluntary tax compliance
- Increase electronic transactions with the public to improve service, prevent fraud, and reduce costs

GOALS**STRATEGIES****Goal 1:**

Repair and Reform the Financial System and Support the Recovery of the Housing Market

- Lead the Administration's efforts to continue to implement comprehensive regulatory reform to increase stability and strengthen accountability in the financial system
- Effectively manage and exit emergency programs
- Reform and strengthen the housing finance system
- Help prevent avoidable foreclosures and support the availability of affordable mortgage credit

Goal 2:

Enhance U.S. Competitiveness and Promote International Financial Stability and Balanced Global Growth

- Protect global economic and financial stability and encourage market-determined exchange rates
- Promote strong international financial standards and a level playing field for U.S. financial institutions
- Pursue free trade and open markets
- Encourage foreign investment in the U.S. economy
- Enter into bilateral and multilateral tax agreements that encourage cross-border trade and investment
- Use leadership positions in the multilateral development banks and the International Monetary Fund to advance U.S. national security and economic interests
- Provide direct assistance to developing countries working to improve public financial management and strengthen their financial systems

Goal 3:

Protect our National Security through Targeted Financial Actions

- Collect, analyze, and disseminate financial and other information concerning illicit financing and national security threats
- Disrupt and dismantle the financial networks of those who threaten national security or engage in illicit financing
- Shape policy, laws, and regulations to safeguard the U.S. and international financial systems
- Coordinate with partners, both at home and abroad, including the foreign policy, law enforcement, and intelligence communities, to combat illicit finance
- Assist partner countries in developing and implementing anti-money laundering and counter terrorist financing regimes compliant with international standards

Goal 4:

Pursue Comprehensive Tax and Fiscal Reform

- Develop comprehensive proposals to reform and simplify the tax code
- Increase voluntary tax compliance
- Promote policies to ensure a sound fiscal footing over the medium term

Goal 5:

Manage the Government's Finances in a Fiscally Responsible Manner

- Optimize the cash and debt portfolio to manage the Government's borrowing costs effectively
- Expand the use of electronic transactions
- Modernize financial systems and standardize accounting practices
- Continuously improve our operations and processes to generate efficiency savings
- Attract and retain an exceptional workforce