

AGREEMENT TO BID

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$105,000** for the property if offered for sale within 120 days from the date of this agreement.

I authorize the enclosed deposit of **\$21,000** to be applied against the sale price if I am the successful bidder.

I further understand and agree that if I do not bid at least the amount specified in this agreement and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages the Government sustained because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

PROPERTY DESCRIPTION: Commercial property located in downtown Micro NC at 302 Highway 301 South. The property consists of 4 commercial buildings on 3.8 acres of land. The first building is a 2,910 square unheated/cooled warehouse. The second building is a 936 square foot commercial office that is 100% heated and cooled. The third building is a weigh station that is fully operational. The fourth building is a 4,000 square foot warehouse with concrete floor-it is unheated. Also located on the property is a large covered outbuilding/shelter that is completely open from the front.

Signature

Date