

federal financing bank NEWS

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FEDERAL FINANCING BANK December 31, 1999

Kerry Lanham, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of November 1999

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$42.8 billion on November 30, 1999, posting an increase of \$376.9 million from the level on October 31, 1999. This net change was the result of an increase in holdings of agency debt of \$709.7 million, and a decrease in holdings of agency assets of \$260.0 million and in holdings of agency guaranteed loans of \$72.8 million. FFB made 65 disbursements during the month of November. FFB also received 13 prepayments in November.

Attached to this release are tables presenting FFB November loan activity and FFB holdings as of November 30, 1999.

FEDERAL FINANCING BANK
NOVEMBER 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
AGENCY DEBT				
National Credit Union	11/01	\$1,000,000.00	1/27/00	5.239% S/A
National Credit Union	11/08	\$40,000,000.00	3/02/00	5.339% S/A
National Credit Union	11/12	\$200,000,000.00	11/19/99	5.325% S/A
National Credit Union	11/18	\$200,000,000.00	11/26/99	5.367% S/A
National Credit Union	11/19	\$200,000,000.00	11/26/99	5.356% S/A
National Credit Union	11/26	\$200,000,000.00	12/02/99	5.419% S/A
National Credit Union	11/26	\$200,000,000.00	12/03/99	5.419% S/A
National Credit Union	11/29	\$200,000,000.00	12/06/99	5.416% S/A
National Credit Union	11/30	\$200,000,000.00	12/07/99	5.482% S/A
U.S. POSTAL SERVICE				
U.S. Postal Service	11/01	\$1,950,000,000.00	11/02/99	5.231% S/A
U.S. Postal Service	11/01	\$419,300,000.00	11/02/99	5.284% S/A
U.S. Postal Service	11/02	\$1,735,000,000.00	11/03/99	5.239% S/A
U.S. Postal Service	11/02	\$348,500,000.00	11/03/99	5.263% S/A
U.S. Postal Service	11/03	\$1,610,000,000.00	11/04/99	5.284% S/A
U.S. Postal Service	11/03	\$275,600,000.00	11/04/99	5.242% S/A
U.S. Postal Service	11/04	\$1,380,000,000.00	11/05/99	5.263% S/A
U.S. Postal Service	11/04	\$331,900,000.00	11/05/99	5.221% S/A
U.S. Postal Service	11/05	\$1,670,000,000.00	11/08/99	5.242% S/A
U.S. Postal Service	11/05	\$153,700,000.00	11/08/99	5.260% S/A
U.S. Postal Service	11/08	\$1,350,000,000.00	11/09/99	5.221% S/A
U.S. Postal Service	11/08	\$42,100,000.00	11/09/99	5.325% S/A
U.S. Postal Service	11/09	\$950,000,000.00	11/10/99	5.260% S/A
U.S. Postal Service	11/09	\$163,300,000.00	11/10/99	5.314% S/A
U.S. Postal Service	11/10	\$700,000,000.00	11/12/99	5.325% S/A
U.S. Postal Service	11/10	\$251,400,000.00	11/12/99	5.325% S/A
U.S. Postal Service	11/12	\$1,430,000,000.00	11/15/99	5.314% S/A
U.S. Postal Service	11/12	\$439,900,000.00	11/15/99	5.354% S/A
U.S. Postal Service	11/15	\$1,830,000,000.00	11/16/99	5.325% S/A
U.S. Postal Service	11/15	\$428,800,000.00	11/16/99	5.419% S/A
U.S. Postal Service	11/16	\$1,700,000,000.00	11/17/99	5.354% S/A
U.S. Postal Service	11/16	\$230,000,000.00	11/17/99	5.419% S/A
U.S. Postal Service	11/17	\$1,535,000,000.00	11/18/99	5.419% S/A
U.S. Postal Service	11/17	\$289,000,000.00	11/18/99	5.367% S/A
U.S. Postal Service	11/18	\$1,330,000,000.00	11/19/99	5.419% S/A
U.S. Postal Service	11/18	\$301,900,000.00	11/19/99	5.356% S/A
U.S. Postal Service	11/19	\$1,240,000,000.00	11/22/99	5.367% S/A
U.S. Postal Service	11/19	\$257,900,000.00	11/22/99	5.354% S/A
U.S. Postal Service	11/22	\$1,055,000,000.00	11/23/99	5.356% S/A
U.S. Postal Service	11/22	\$258,000,000.00	11/23/99	5.398% S/A
U.S. Postal Service	11/23	\$820,000,000.00	11/24/99	5.354% S/A
U.S. Postal Service	11/23	\$222,300,000.00	11/24/99	5.398% S/A
U.S. Postal Service	11/24	\$600,000,000.00	11/26/99	5.398% S/A

FEDERAL FINANCING BANK
NOVEMBER 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
U.S. Postal Service	11/24	\$300,400,000.00	11/26/99	5.419% S/A
U.S. Postal Service	11/26	\$1,420,000,000.00	11/29/99	5.398% S/A
U.S. Postal Service	11/26	\$350,800,000.00	11/29/99	5.416% S/A
U.S. Postal Service	11/29	\$1,800,000,000.00	11/30/99	5.419% S/A
U.S. Postal Service	11/29	\$324,500,000.00	11/30/99	5.482% S/A
U.S. Postal Service	11/30	\$1,575,000,000.00	12/01/99	5.416% S/A
U.S. Postal Service	11/30	\$397,500,000.00	12/01/99	5.430% S/A

GOVERNMENT-GUARANTEED LOANS

GENERAL SERVICES ADMINISTRATION

Memphis IRS Service Cent.	11/10	\$3,449.31	1/02/25	6.394% S/A
Atlanta CDC Lab	11/12	\$3,378.40	1/30/02	5.951% S/A
Atlanta CDC Lab	11/12	\$7,989.80	1/30/02	5.951% S/A
Memphis IRS Service Cent.	11/22	\$7,279.18	1/02/25	6.463% S/A

RURAL UTILITIES SERVICE

Marshalls Energy Co. #458	11/01	\$115,000.00	1/02/18	6.810% Qtr.
United Power Assoc. #432	11/03	\$1,423,000.00	12/31/20	6.391% Qtr.
Pennyrile Elec. #513	11/04	\$4,000,000.00	1/03/33	6.315% Qtr.
Orange County Elec. #466	11/05	\$325,000.00	10/02/28	6.293% Qtr.
Socorro Elec. #541	11/09	\$759,000.00	12/31/29	6.156% Qtr.
Marlboro Elec. #530	11/15	\$830,000.00	1/03/34	6.081% Qtr.
Brazos Electric #561	11/17	\$11,134,000.00	3/31/00	5.350% Qtr.
Jemez Mountains Elec. #499	11/17	\$3,000,000.00	1/03/33	6.260% Qtr.
Sumter Elec. #485	11/17	\$700,000.00	1/02/07	6.167% Qtr.
Alabama Electric #508	11/23	\$2,152,000.00	1/03/23	6.426% Qtr.
Alabama Electric #564	11/23	\$1,121,000.00	12/31/25	6.305% Qtr.
Jackson Energy #527	11/30	\$2,000,000.00	1/02/01	5.834% Qtr.

S/A is a Semiannual rate.

Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

Program	November 30, 1999	October 31, 1999	Monthly Net Change 11/1/99-11/30/99	Fiscal Year Net Change 10/1/99-11/30/99
Agency Debt:				
U.S. Postal Service	\$5,472.5	\$5,603.8	-\$131.3	-\$806.6
National Credit Union Adm. -CLF	<u>\$841.0</u>	<u>\$0.0</u>	<u>\$841.0</u>	<u>\$841.0</u>
Subtotal *	\$6,313.5	\$5,603.8	\$709.7	\$34.4
Agency Assets:				
FmHA-RDIF	\$3,410.0	\$3,410.0	\$0.0	\$0.0
FmHA-RHIF	\$6,775.0	\$7,035.0	-\$260.0	-\$350.0
DHHS-HMO	\$1.7	\$1.7	\$0.0	\$0.0
DHHS-Medical Facilities	\$3.2	\$3.2	\$0.0	\$0.0
Rural Utilities Service-CBO	<u>\$4,598.9</u>	<u>\$4,598.9</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal *	\$14,788.8	\$15,048.8	-\$260.0	-\$350.0
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	\$2,595.3	\$2,608.3	-\$12.9	-\$15.6
DoEd-HBCU+	\$20.8	\$20.8	\$0.0	\$9.8
DHUD-Community Dev. Block Grant	\$12.9	\$12.9	\$0.0	-\$0.7
DHUD-Public Housing Notes	\$1,348.5	\$1,419.9	-\$71.4	-\$71.4
General Services Administration+	\$2,392.3	\$2,405.0	-\$12.7	-\$12.7
DOI-Virgin Islands	\$16.1	\$16.1	\$0.0	\$0.0
DON-Ship Lease Financing	\$1,138.7	\$1,138.7	\$0.0	\$0.0
Rural Utilities Service	\$14,025.3	\$13,997.8	\$27.6	\$140.4
SBA-State/Local Development Cos.	\$186.7	\$190.0	-\$3.2	-\$7.1
DOT-Section 511	<u>\$3.7</u>	<u>\$3.7</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal *	\$21,740.4	\$21,813.1	-\$72.8	\$42.6
Grand total *	<u>\$42,842.7</u>	<u>\$42,465.7</u>	<u>\$376.9</u>	<u>-\$273.0</u>

* figures may not total due to rounding
+ does not include capitalized interest