

**CDCI ANNUAL USE OF CAPITAL SURVEY - 2010**



NAME OF INSTITUTION  
(Include Holding Company Where Applicable)

Union Baptist Church FCU

Point of Contact:	Herbert Singleton	RSSD: (For Bank Holding Companies)	0
UST Sequence Number:	1390	Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	10,000	FDIC Certificate Number: (For Depository Institutions)	
CPP/CDCI Funds Repaid to Date:		Credit Union Charter Number: (For Credit Unions)	24781
Date Funded (first funding):	N/A	City:	Fort Wayne
Date Repaid <sup>1</sup> :	N/A	State:	Indiana

<sup>1</sup>If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

**What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).**

Increase lending or reduce lending less than otherwise would have occurred.

To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).

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**Increase securities purchased (ABS, MBS, etc.).**

**Make other investments.**

**Increase reserves for non-performing assets.**

**Reduce borrowings.**

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Increase charge-offs.

Empty text box for details regarding increase charge-offs.

Purchase another financial institution or purchase assets from another financial institution.

Empty text box for details regarding purchase of another financial institution or assets.

Held as non-leveraged increase to total capital.

Increased total capital by addition of Secondary Capital

Empty text box for details regarding non-leveraged increase to total capital.

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**What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?**

We were able to avoid NCUA taking discretionary supervisory action because we failed in our efforts to improve Net Worth by at least 0.1% of total assets each quarter as planned.

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**What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?**

With the capital infusion of CDCI funds, we have exceeded our NCUA approved Net Worth Restoration goals. Exceeding approved NCUA Net Worth Restoration goals should result in the removal of NCUA supervisory restriction limiting asset growth due to our previous failure to meet Net Worth goals each quarter as previously planned.

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**Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.**

As of May 31, 2011, we projected Net Operating Income to be -\$573. With the CDCI funds and increased lending results, actual Net Operating Income as of May 31, 2011 is \$134.