

CPP ANNUAL USE OF CAPITAL SURVEY - 2010



NAME OF INSTITUTION
(Include Holding Company Where Applicable)

Wilshire Bancorp, Inc.

Point of Contact:	James Kang	RSSD: (For Bank Holding Companies)	3248513
UST Sequence Number:	158	Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	62,158,000	FDIC Certificate Number: (For Depository Institutions)	23301
CPP/CDCI Funds Repaid to Date:		Credit Union Charter Number: (For Credit Unions)	
Date Funded (first funding):	December 12, 2008	City:	Los Angeles
Date Repaid ¹ :	N/A	State:	California

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

Increase lending or reduce lending less than otherwise would have occurred.

Total loan balance decreased to \$2.33 billion from \$2.43 billion. Total loan decrease was \$100.8 million, which represented 4% decrease.

To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).

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Increase securities purchased (ABS, MBS, etc.).

Empty response box for 'Increase securities purchased (ABS, MBS, etc.).'

Make other investments.

Empty response box for 'Make other investments.'

Increase reserves for non-performing assets.

Allowance for loan losses was \$111.0 million at the end of 2010, compared to \$62.1 million of allowance for loan losses at the end of 2009. Allowance for loan losses as a percentage of non-performing loans was 155.76% and 87.78% at the end of 2011 and 2009, respectively.

Reduce borrowings.

FHLB advance decreased by \$74.1 million or 32%.

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Increase charge-offs.

In 2010, total charge-offs were \$109.2 million, compared to \$36.7 of total charge-offs in 2009. The increase was \$72.5 million or 198%.

Purchase another financial institution or purchase assets from another financial institution.

Held as non-leveraged increase to total capital.

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What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

N/A

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What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

With CPP/CDCI funds, we were able to maintain adequate capital ratios (i.e., total risk based capital ratio, tier 1 risk based capital ratio, and tier 1 leverage ratio of 14.00%, 12.61%, and 9.18%, respectively), which enabled us to originate \$555.4 million of loans during 2010.

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Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.

N/A