

CITIZENS BANCSHARES CORPORATION

	CPP Disbursement Date 03/06/2009	RSSD (Holding Company) 1078958	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev	
Assets	\$388	\$397	2.4%	
Loans	\$196	\$200	1.7%	
Construction & development	\$13	\$5	-59.4%	
Closed-end 1-4 family residential	\$37	\$35	-5.2%	
Home equity	\$3	\$3	-2.9%	
Credit card	\$2	\$2	2.8%	
Other consumer	\$4	\$2	-50.5%	
Commercial & Industrial	\$17	\$16	-5.2%	
Commercial real estate	\$111	\$118	6.8%	
Unused commitments	\$20	\$18	-10.1%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$73	\$69	-5.1%	
Asset-backed securities	\$0	\$0		
Other securities	\$58	\$58	1.1%	
Cash & balances due	\$24	\$34	40.1%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$343	\$349	1.8%	
Deposits	\$339	\$344	1.4%	
Total other borrowings	\$0	\$0	-5.5%	
FHLB advances	\$0	\$0	-5.5%	
Equity				
Equity capital at quarter end	\$44	\$48	7.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$3	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	10.4%	10.5%	--	
Tier 1 risk based capital ratio	16.5%	15.9%	--	
Total risk based capital ratio	17.7%	17.2%	--	
Return on equity ¹	5.1%	3.1%	--	
Return on assets ¹	0.6%	0.4%	--	
Net interest margin ¹	4.3%	4.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	31.6%	30.5%	--	
Loss provision to net charge-offs (qtr)	44.8%	147.6%	--	
Net charge-offs to average loans and leases ¹	2.4%	1.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011
Construction & development	1.0%	8.4%	1.4%	8.0%
Closed-end 1-4 family residential	9.9%	14.8%	1.2%	0.7%
Home equity	7.1%	11.5%	0.0%	0.0%
Credit card	0.0%	0.0%	3.8%	0.4%
Other consumer	5.3%	0.0%	2.6%	0.4%
Commercial & Industrial	0.8%	0.0%	0.0%	1.3%
Commercial real estate	7.7%	5.8%	0.0%	0.0%
Total loans	6.7%	6.5%	0.6%	0.4%