

CITIZENS AND NORTHERN CORPORATION

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 1143623	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$1,276	\$1,306	2.3%	
Loans	\$708	\$736	3.9%	
Construction & development	\$27	\$38	44.8%	
Closed-end 1-4 family residential	\$370	\$370	-0.2%	
Home equity	\$24	\$27	14.1%	
Credit card	\$0	\$0	-20.0%	
Other consumer	\$17	\$14	-19.1%	
Commercial & Industrial	\$49	\$59	21.6%	
Commercial real estate	\$159	\$167	4.9%	
Unused commitments	\$155	\$177	13.7%	
Securitization outstanding principal	\$1	\$26	4492.1%	
Mortgage-backed securities (GSE and private issue)	\$209	\$249	19.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$163	\$186	13.9%	
Cash & balances due	\$90	\$45	-50.3%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$3	\$13	355.2%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$2	\$8	227.1%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$1,143	\$1,178	3.1%	
Deposits	\$887	\$1,005	13.3%	
Total other borrowings	\$250	\$167	-33.3%	
FHLB advances	\$104	\$56	-46.0%	
Equity				
Equity capital at quarter end	\$133	\$128	-4.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$43	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	9.0%	8.5%	--	
Tier 1 risk based capital ratio	15.1%	14.6%	--	
Total risk based capital ratio	16.2%	15.9%	--	
Return on equity ¹	16.8%	14.9%	--	
Return on assets ¹	1.5%	1.5%	--	
Net interest margin ¹	3.6%	3.8%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	89.7%	78.9%	--	
Loss provision to net charge-offs (qtr)	273.9%	336.0%	--	
Net charge-offs to average loans and leases ¹	0.0%	0.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010
Construction & development	0.9%	5.2%	0.0%	0.0%
Closed-end 1-4 family residential	1.1%	1.1%	0.0%	0.0%
Home equity	0.1%	0.0%	0.1%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.5%	0.4%	0.3%	0.3%
Commercial & Industrial	1.8%	1.0%	0.0%	0.0%
Commercial real estate	1.7%	2.2%	0.0%	0.0%
Total loans	1.3%	1.6%	0.0%	0.0%