

FIRST BANCORP

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1076431	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$3,549	\$3,278	-7.6%	
Loans	\$2,658	\$2,459	-7.5%	
Construction & development	\$552	\$438	-20.7%	
Closed-end 1-4 family residential	\$889	\$844	-5.1%	
Home equity	\$235	\$227	-3.4%	
Credit card	\$8	\$9	3.3%	
Other consumer	\$47	\$43	-8.4%	
Commercial & Industrial	\$144	\$131	-9.3%	
Commercial real estate	\$637	\$638	0.1%	
Unused commitments	\$316	\$301	-4.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$112	\$86	-23.4%	
Asset-backed securities	\$0	\$0		
Other securities	\$86	\$135	57.0%	
Cash & balances due	\$344	\$212	-38.4%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$28	\$29	0.5%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$33	\$28	-15.4%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$3,165	\$2,909	-8.1%	
Deposits	\$2,939	\$2,675	-9.0%	
Total other borrowings	\$194	\$205	5.4%	
FHLB advances	\$130	\$62	-52.1%	
Equity				
Equity capital at quarter end	\$384	\$369	-3.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$46	\$1	NA	
Performance Ratios				
Tier 1 leverage ratio	9.2%	9.6%	--	
Tier 1 risk based capital ratio	13.7%	14.4%	--	
Total risk based capital ratio	15.0%	15.6%	--	
Return on equity ¹	9.6%	-1.9%	--	
Return on assets ¹	1.0%	-0.2%	--	
Net interest margin ¹	4.0%	4.8%	--	
Coverage ratio ((ALLL+Alloc transfer risk)/Noncurrent loans)	20.8%	40.9%	--	
Loss provision to net charge-offs (qtr)	178.9%	117.0%	--	
Net charge-offs to average loans and leases ¹	0.5%	4.2%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010
Construction & development	14.6%	12.5%	0.2%	3.8%
Closed-end 1-4 family residential	7.1%	5.0%	0.2%	0.6%
Home equity	0.9%	1.2%	0.0%	0.6%
Credit card	0.0%	0.0%	1.4%	1.5%
Other consumer	3.4%	1.3%	0.6%	1.1%
Commercial & Industrial	2.7%	1.9%	0.3%	0.9%
Commercial real estate	4.1%	2.3%	0.0%	0.2%
Total loans	6.8%	4.9%	0.1%	1.1%