

FIRST SOUTHERN BANCORP, INC.

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 2349486	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$392	\$547	39.4%	
Loans	\$319	\$348	8.8%	
Construction & development	\$27	\$25	-8.7%	
Closed-end 1-4 family residential	\$17	\$16	-5.0%	
Home equity	\$5	\$9	65.3%	
Credit card	\$0	\$0		
Other consumer	\$0	\$0	20.0%	
Commercial & Industrial	\$19	\$19	0.4%	
Commercial real estate	\$223	\$253	13.5%	
Unused commitments	\$22	\$29	31.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$49	\$126	156.6%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0	-100.0%	
Cash & balances due	\$4	\$31	778.9%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$347	\$466	34.0%	
Deposits	\$328	\$441	34.5%	
Total other borrowings	\$19	\$19	2.7%	
FHLB advances	\$19	\$19	2.7%	
Equity				
Equity capital at quarter end	\$45	\$81	81.2%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$8	\$73	NA	
Performance Ratios				
Tier 1 leverage ratio	10.2%	14.5%	--	
Tier 1 risk based capital ratio	11.6%	20.1%	--	
Total risk based capital ratio	12.9%	21.3%	--	
Return on equity ¹	-22.0%	-24.5%	--	
Return on assets ¹	-2.6%	-3.7%	--	
Net interest margin ¹	3.9%	3.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	70.2%	24.4%	--	
Loss provision to net charge-offs (qtr)	221.6%	104.8%	--	
Net charge-offs to average loans and leases ¹	2.5%	2.0%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010
Construction & development	16.3%	35.8%	4.5%	0.3%
Closed-end 1-4 family residential	2.3%	10.4%	0.0%	1.5%
Home equity	3.6%	0.0%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.0%	0.0%	-0.3%	0.0%
Commercial & Industrial	11.7%	16.2%	3.4%	0.0%
Commercial real estate	1.6%	14.1%	0.0%	0.3%
Total loans	3.4%	14.2%	0.6%	0.5%