

PUGET SOUND BANK

	CPP Disbursement Date 01/16/2009	Cert 57955	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$197	\$222	12.6%	
Loans	\$134	\$172	28.3%	
Construction & development	\$13	\$14	7.1%	
Closed-end 1-4 family residential	\$3	\$7	119.4%	
Home equity	\$15	\$18	14.7%	
Credit card	\$0	\$0		
Other consumer	\$0	\$0		
Commercial & Industrial	\$48	\$56	18.0%	
Commercial real estate	\$45	\$70	56.4%	
Unused commitments	\$67	\$62	-8.4%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$13	\$19	43.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$7	\$9	23.2%	
Cash & balances due	\$43	\$20	-53.8%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$172	\$195	13.6%	
Deposits	\$171	\$194	13.6%	
Total other borrowings	\$0	\$0		
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$26	\$27	5.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$5	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	13.7%	11.7%	--	
Tier 1 risk based capital ratio	16.8%	13.6%	--	
Total risk based capital ratio	18.1%	14.9%	--	
Return on equity ¹	5.7%	6.5%	--	
Return on assets ¹	0.8%	0.8%	--	
Net interest margin ¹	3.6%	4.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	0.0%	123.5%	--	
Loss provision to net charge-offs (qtr)	53.2%	124.0%	--	
Net charge-offs to average loans and leases ¹	0.6%	1.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010
Construction & development	0.0%	10.6%	1.2%	0.0%
Closed-end 1-4 family residential	0.0%	0.0%	0.0%	0.0%
Home equity	0.0%	0.0%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.0%	0.0%	0.0%	0.0%
Commercial & Industrial	0.0%	0.0%	0.0%	0.0%
Commercial real estate	0.0%	0.0%	0.0%	0.0%
Total loans	0.0%	1.5%	0.1%	0.3%