

WASHINGTON FS&LA

	CPP Disbursement Date 11/14/2008	Cert 28088	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$12,664	\$13,432	6.1%	
Loans	\$8,952	\$8,739	-2.4%	
Construction & development	\$941	\$801	-14.8%	
Closed-end 1-4 family residential	\$6,670	\$6,270	-6.0%	
Home equity	\$128	\$142	10.4%	
Credit card	\$0	\$2		
Other consumer	\$116	\$89	-23.4%	
Commercial & Industrial	\$94	\$137	45.4%	
Commercial real estate	\$278	\$605	117.7%	
Unused commitments	\$430	\$255	-40.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$1,918	\$2,438	27.2%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$937	\$843	-10.0%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$10,946	\$11,611	6.1%	
Deposits	\$7,983	\$8,863	11.0%	
Total other borrowings	\$2,925	\$2,704	-7.5%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$1,719	\$1,821	5.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	11.5%	11.7%	--	
Tier 1 risk based capital ratio	21.1%	22.6%	--	
Total risk based capital ratio	22.4%	23.8%	--	
Return on equity ¹	1.9%	5.4%	--	
Return on assets ¹	0.3%	0.7%	--	
Net interest margin ¹	3.4%	3.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	32.9%	36.4%	--	
Loss provision to net charge-offs (qtr)	462.1%	158.0%	--	
Net charge-offs to average loans and leases ¹	0.7%	0.7%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010
Construction & development	14.9%	14.0%	0.7%	1.7%
Closed-end 1-4 family residential	2.0%	2.3%	0.0%	0.0%
Home equity	0.0%	0.0%	0.1%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.6%	0.6%	1.6%	1.6%
Commercial & Industrial	16.1%	0.3%	3.9%	0.1%
Commercial real estate	0.2%	1.8%	0.1%	0.0%
Total loans	3.2%	3.2%	0.2%	0.2%