

WESTAMERICA BANCORPORATION

	CPP Disbursement Date 02/13/2009	RSSD (Holding Company) 1025541	Number of Insured Depository Institutions 1
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev
Assets	\$4,941	\$4,893	-1.0%
Loans	\$3,056	\$2,922	-4.4%
Construction & development	\$73	\$76	4.9%
Closed-end 1-4 family residential	\$390	\$336	-13.9%
Home equity	\$64	\$90	40.8%
Credit card	\$0	\$0	
Other consumer	\$521	\$472	-9.4%
Commercial & Industrial	\$438	\$378	-13.8%
Commercial real estate	\$1,107	\$1,153	4.1%
Unused commitments	\$487	\$419	-13.8%
Securitization outstanding principal	\$0	\$0	
Mortgage-backed securities (GSE and private issue)	\$398	\$266	-33.2%
Asset-backed securities	\$8	\$8	-0.6%
Other securities	\$702	\$975	38.8%
Cash & balances due	\$363	\$339	-6.7%
Residential mortgage originations			
Closed-end mortgage originated for sale (quarter)	\$0	\$0	
Open-end HELOC originated for sale (quarter)	\$0	\$0	
Closed-end mortgage originations sold (quarter)	\$0	\$0	
Open-end HELOC originations sold (quarter)	\$0	\$0	
Liabilities	\$4,420	\$4,349	-1.6%
Deposits	\$4,064	\$4,135	1.7%
Total other borrowings	\$297	\$169	-43.2%
FHLB advances	\$85	\$62	-27.8%
Equity			
Equity capital at quarter end	\$521	\$545	4.6%
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$94	\$0	NA
Performance Ratios			
Tier 1 leverage ratio	7.7%	8.2%	--
Tier 1 risk based capital ratio	13.4%	13.9%	--
Total risk based capital ratio	14.9%	15.3%	--
Return on equity ¹	19.1%	17.6%	--
Return on assets ¹	2.0%	2.0%	--
Net interest margin ¹	5.2%	4.8%	--
Coverage ratio ((ALLL+Alloc transfer risk)/Noncurrent loans)	38.7%	32.9%	--
Loss provision to net charge-offs (qtr)	66.8%	52.9%	--
Net charge-offs to average loans and leases ¹	0.6%	0.7%	--
¹ Quarterly, annualized.			
Asset Quality (% of Total Loan Type)	Noncurrent Loans	Gross Charge-Offs	
	2009	2010	2009
Construction & development	46.6%	31.0%	1.3%
Closed-end 1-4 family residential	1.6%	1.5%	0.1%
Home equity	0.9%	2.5%	0.0%
Credit card	0.0%	0.0%	0.0%
Other consumer	0.3%	0.3%	0.5%
Commercial & Industrial	4.5%	5.2%	0.6%
Commercial real estate	3.3%	3.5%	0.0%
Total loans	3.5%	3.7%	0.2%