



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

Office of Foreign Assets Control

**Executive Order 13582 of August 17, 2011
Blocking Property of the Government of Syria and
Prohibiting Certain Transactions With Respect to Syria**

GENERAL LICENSE NO. 7

Winding Down Contracts Involving the Government of Syria; Divestiture of a U.S. Person's Investments or Winding Down of Contracts Involving Syria

(a) Except as provided in paragraph (c) of this general license, all transactions and activities with the Government of Syria or other persons otherwise prohibited under Executive Order 13582 of August 17, 2011 ("E.O. 13582"), that are ordinarily incident and necessary to wind down contracts or other agreements involving the Government of Syria that were in effect prior to August 18, 2011, are authorized through November 25, 2011.

(b) Except as provided in paragraph (c) of this general license, all transactions that are ordinarily incident and necessary (1) to the winding down or divestiture or transfer to a foreign person of a U.S. person's share of ownership, including an equity interest, in pre-August 18, 2011 investments located in Syria, or (2) to the winding down of a contractual or other commitment that was in effect prior to August 18, 2011, involving the exportation of services to Syria, are authorized through November 25, 2011.

(c) This general license does not authorize:

(1) Any debit to an account of the Government of Syria on the books of a U.S. financial institution or to any account blocked pursuant to Executive Order 13338 of May 11, 2004, Executive Order 13399 of April 25, 2006, Executive Order 13460 of February 13, 2008, Executive Order 13572 of April 29, 2011, Executive Order 13573 of May 18, 2011, or E.O. 13582 (collectively, the "Orders"); or

(2) Any transaction with a person whose property and interests in property are blocked pursuant to the Orders other than the Government of Syria.

(d) U.S. persons participating in transactions authorized by this general license are required, within 10 business days after the transactions take place, to file a detailed report, including, but not limited to, the parties involved, the value of the transactions, and the dates of the transactions, with the Office of Foreign Assets Control, Licensing

Division, U.S. Treasury Department, 1500 Pennsylvania Avenue NW--Annex,
Washington, DC 20220.

Barbara C. Hammerle

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Dated: Sept 9, 2011