

Department of the Treasury
Financial Crimes Enforcement
Network
FY 2020
Capital Investment Plan

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The Office of Management and Budget (OMB) Capital Planning Guidance changed how certain IT Investments are categorized. The Agency IT portfolio summary consists of Part 1: IT Investments for Mission Delivery; Part 2: IT investment for Administrative Services and Support Systems, and Part 3: IT Investments for IT infrastructure, IT Security, and IT Management (so called “standard investments”). The guidance no longer requires Part 3 investments to be reported as major or non-major investments. However, the Department of the Treasury’s Capital Investment Plan will continue to report these investments.

Consistent with the corresponding Summary of Capital Investments table, the columns included in the investment tables below are defined as:

- FY 2018: Actual obligations of budgetary resources including annual funding, prior year balances, user fees, and other sources;
- FY 2019: Estimated obligations based on the Annualized Continuing Resolution funding level assumed for the FY 2020 President’s Budget. Figures include annual funding, prior year balances, user fees, and other sources; and
- FY 2020: Estimated obligations based on the funding requested in the FY 2020 President’s Budget. Figures include annual funding, prior year balances, user fees, and other sources. The amount of new budget authority requested for a given investment can be found in the Summary of Capital Investments table (see “FY 2020 Budget Authority Request” column).

Treasury is committed to working with partners to further improve capital investment reporting and performance management. As a result, plan formatting may continue to evolve. Additional information about Treasury’s capital investments is available at the link below.

<https://itdashboard.gov/drupal/summary/015>

Major IT Investments

BSA IT Modernization

Description:

FinCEN's BSA IT Modernization initiative is a Treasury effort to provide and maintain a modernized information technology foundation to collect, analyze, and share Bank Secrecy Act (BSA) data.

Investment Obligations: (In Millions of \$):

Type	FY 2018	FY2019	FY2020	Change in \$	% Change
Sub-Total DME Obligations (Including Internal labor (Govt. FTE))	0.98	2.30	1.00	-1.30	-56.52%
Sub-Total O&M Obligations (Including Internal Labor (Govt. FTE))	20.64	31.54	34.31	2.77	8.78%
Total Obligations	21.62	33.84	35.31	1.47	4.34%

Purpose, Accomplishments, Future Objectives:

FinCEN's Bank Secrecy Act Information Technology (BSA IT) Modernization is an investment that began in FY 2010. The investment represents the primary IT investment that directly supports

FinCEN's mission to safeguard the financial system from illicit use, combat money laundering and promote national security through the collection, analysis, and dissemination of financial intelligence and strategic use of financial authorities. FinCEN's mission supports Treasury's strategic goal to protect our national security through targeted financial actions. To successfully fulfill its mission, FinCEN relies on secure, advanced IT to manage the collection, processing, storage, analysis and dissemination of BSA information that contributes to the soundness of, and confidence in, America's financial system. FinCEN is the administrator of the Bank Secrecy Act, which allows stakeholders to combine this financial intelligence information with other sources to address issues related to achieving economic and financial stability and combating terrorist financing. Prior to the four-year development effort that was completed in FY 2014, FinCEN faced the challenge of enabling easier compliance and streamlining BSA information capture for its financial community stakeholders, while maximizing the value and impact of BSA information for its regulators, law enforcement, and intelligence community stakeholders. This investment addressed these challenges by providing a comprehensive technical architecture and an enterprise-wide information management and analysis framework that equips law enforcement and financial industry regulators with better decision-making abilities and increased value of BSA information through enhanced data integrity and analytical tools. This allows law enforcement and regulators to focus their limited resources on the areas of shifting illicit criminal activities and vulnerabilities affecting the soundness and stability of the U.S. financial system. In addition, the BSA IT Modernization investment enables easier compliance and streamlines BSA information capture for FinCEN's financial community through its enhancement of electronic filing systems, standardization of financial data with existing standards, and more timely and useful feedback on BSA information filings and the use of BSA information.

In FY 2019 and FY 2020, FinCEN plans to continue supporting the operations and maintenance of the BSA IT Modernization investment with ongoing maintenance releases to address any defects and minor requests for change and enhancements. In addition, FinCEN will complete several development efforts to continue to enhance electronic filing and search and analytical capabilities provided to its internal and external users.