DATA Act

A Treasury OIG Perspective

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What I’ll Talk About—

✓ IG and GAO Oversight
✓ Timeline, or Where Things Get Really Messy
✓ Treasury OIG Audits
✓ Looking Ahead
IGs – 3 reviews

In consultation with the Comptroller General

✓ review a statistically valid sampling of the spending data submitted by the Federal agency

✓ submit to Congress and make publically available, a report assessing

  • completeness, timeliness, quality, and accuracy of the data sampled
  • implementation and use of Data Standards by the Federal agency
GAO – 3 reviews

After a review of IG reports

✓ submit to Congress and make publically available, a report assessing and comparing
  • data completeness, timeliness, quality, and accuracy of the data submitted by Federal agencies
  • implementation and use of data standards by Federal agencies
### Timeline

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
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<tbody>
<tr>
<td>February 2014</td>
<td>OMB transferred programmatic responsibilities for the USASpending.gov website from GSA to Treasury’s Fiscal Service</td>
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<tr>
<td>May 9, 2014</td>
<td>DATA Act passed</td>
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<td>by May 9, 2015</td>
<td>OMB and Treasury to issue guidance on Data Standards</td>
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<tr>
<td>November 2016??</td>
<td>1&lt;sup&gt;st&lt;/sup&gt; IG report (due 18 months after Data Standards guidance)</td>
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<tr>
<td>Date</td>
<td>Event Description</td>
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<tr>
<td>by May 2017??</td>
<td>Federal agencies start reporting financial and payment information (no later than 2 years after Data Standards guidance) Note: There is a DoD exception</td>
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<tr>
<td>November 2017??</td>
<td>1st GAO report (due 30 months after Data Standards guidance)</td>
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<td>by May 2018??</td>
<td>OMB/Treasury ensure that Data Standards are applied to the data on USASpending.gov or successor system (no later than 3 years after Data Standards guidance)</td>
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<tr>
<td>Year</td>
<td>Report Type</td>
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<tr>
<td>November 2018</td>
<td>2(^{nd}) IG report</td>
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<tr>
<td>November 2019</td>
<td>2(^{nd}) GAO report</td>
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<tr>
<td>November 2020</td>
<td>3(^{rd}) IG report</td>
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<tr>
<td>November 2021</td>
<td>3(^{rd}) GAO report</td>
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Treasury OIG Audits

- Fiscal Service’s Standup of a Financial Management Transparency Office and Administration of USASpending.gov (start – March 2014)
  - Assess efforts to improve the transparency and accountability of Federal financial transactions
  - Review standup of a government-wide financial management transparency office
  - Review actions to meet new programmatic responsibilities for USASpending.gov
✓ Treasury’s Implementation of the DATA Act (start – August 2014)

• A series of audits

• Determine the sufficiency of plans and actions taken to timely comply with the DATA Act
  ➢ establish Data Standards
  ➢ ensure financial data is accurately posted and displayed on USASpending.gov or successor system
  ➢ ensure Data Standards are applied to financial data on USASpending.gov or successor system
establish a data analysis center or expand an existing service to provide data, tools, and techniques to prevent/reduce improper payments and improve efficiency/transparency in Federal spending
Looking Ahead

✓ In July 2014, we briefed the CIGIE Audit Committee on our perspective of the DATA Act and how to facilitate the required reviews for the IG Community

✓ Proposed FAEC Working Group to (initial thoughts):
  • Coordinate with GAO
  • Develop common audit approach
  • Develop tools for required analyses
  • Determine scope
  • Keep stakeholders informed

✓ When established, we hope you volunteer!