Council Members Present
Eric M. Thorson, Chair
Helen Albert, Acting Inspector General, Department of Housing and Urban Development
Mark Bialek, Inspector General, Board of Governors of the Federal Reserve System and Consumer Financial Protection Bureau
James Hagen, Inspector General, National Credit Union Administration
Carl Hoecker, Inspector General, U.S. Securities and Exchange Commission
Jay Lerner, Inspector General, Federal Deposit Insurance Corporation
Judith Ringle, Deputy Inspector General and Chief Counsel, U.S. Commodity Futures Trading Commission
Robert Taylor, Assistant Inspector General of Audits, Federal Housing Finance Agency

Guests
Bimal Patel, Deputy Assistant Secretary for the Financial Stability Oversight Council, Department of the Treasury
Randall Fasnacht, Director of Operations, Office of the Financial Stability Oversight Council, Department of the Treasury
Rich Delmar, Counsel to the Inspector General, Office of Inspector General, Department of the Treasury
Debbie Harker, Assistant Inspector General for Audit, Office of Inspector General, Department of the Treasury
Lisa Carter, Deputy Assistant Inspector General for Audit, Office of Inspector General, Department of the Treasury

At 10:00 a.m. the Chair called the meeting to order. He asked for consideration of the September 27, 2017 meeting minutes and asked if the members had any corrections or additions to the draft. There being none, the Chair called for a motion to approve the minutes which was made and seconded. The minutes were approved by unanimous consent.

Next, the Chair introduced Debbie Harker who provided an update on the Joint Report on the Cybersecurity Information Sharing Act of 2015 (CISA) (Section 107).

Next the Chair introduced Bimal Patel and Randell Fasnacht who proceeded to update the Council on the Financial Stability Oversight Council’s (FSOC) activities. They also
mentioned that Secretary Mnuchin would be presenting FSOC’s Annual Report at the FSOC meeting later that day.

Next the Chair introduced Lisa Carter who proceeded to discuss the next Working Group Audit and the CIGFO Annual Report schedule.

Next, the chair introduced Rich Delmar who proceeded to update the Council on legislative developments and Treasury’s implementation of the President’s Core Principles on Financial Regulation.

During the open session, Inspectors General discussed the White House statement encouraging Secretaries to make sure audit recommendations are being closed. Afterwards the Chair called for a motion to adjourn which was made and seconded.

The meeting adjourned at 11:00 a.m.