

## DESCRIPTION OF PROPERTIES

**1)** Waterfront 2 Story Colonial Home Built in 1920 w/ 11 Total Rooms - 5 Beds, 4 Bathroom, First Floor; 2310 SF Upper Story 2267 SF F.

### **Legal Description:**

The Real Property is commonly known as 630 Windermere Ave., Interlaken, N.J. Beginning at a point in the westerly line of Windermere Avenue distant two hundred feet (200.00) southerly from the point of intersection of the southerly line of Grassmare Avenue with the westerly line of Windermere Avenue; thence (1) southerly along the westerly line of Windermere Avenue, along the curve of an arc bearing to the left one hundred seventy-five feet (175.00) more or less to a concrete monument, said monument being located one hundred seventy-two and thirty six-one hundredths feet (172.36) on a course south four degrees seventeen minutes fifty-six seconds west (s4017'56"W) from the beginning point; thence (2) south seventy-six degrees nineteen minutes thirty-four seconds west (s76019'34") one hundred seventy-two and sixty nine one hundredths feet (172.69') to the easterly edge of the Deal Lake; thence (3) beginning again at the aforesaid beginning point, thence north seventy-two degrees twenty-eight minutes 50 seconds east (N72o28'50"E) one hundred eighty one feet (181') more or less to a point in the easterly edge of Deal Lake, thence (4) in a generally southerly direction along the easterly edge of Deal lake, two hundred seventy two feet (272') more or less to the ending point of the second course of this description

**MINIMUM BID:** \$500,000.00

**BID NOTE:** A deposit of \$50,000.00 on the day of the sale with the balance due on 9/29/2014. Make check payable to "U.S. District Court for the District of New Jersey - "Certified or Cashiers Check"

**2)** STOCK in "1321 Memorial Drive Investments Corp.", a closely held Corporation.

The value of 1321 stock is based upon the assets held by 1321 entity. These assets consist of a Promissory Note valued at approximately \$209,982.00 and Four (4) non-contiguous vacant lots on Albert Avenue in Ocean Township, New Jersey.

Block 210-4 40 X 100 = 4,000 SF, Block 210-6 100 X 100 = 10,000 SF

Block 211-10 60 X 100= 6,000 SF, Block 211-12 80 X 100 = 8,000 SF

**MINIMUM BID:** \$30,000.00

**BID NOTE:** A deposit of \$6,000.00 on the day of the sale with the balance due on 9/29/2014. Make check payable to " U.S. District Court for the District of New Jersey" - Certified or Cashiers Check"