

ONLINE AUCTION, PAYMENT DETAILS & REMOVAL DEADLINES

Auction Closes: November 9, 2011 at 1:00 p.m. EST

MAIN PREVIEW: Tuesday, November 1, 2011 from 10:00 a.m. – 3:00 p.m.

PROPERTY LOCATION: Harbor Hill Marina
11000 Freud Street
Detroit, MI 48214

REGISTRATION:

Persons wishing to participate in the bidding process of the sale are required to complete a bidder registration form located at <http://ricklevin.com/Auctions/Online-Auctions.aspx>. Bidders should verify all information was correctly entered. In order to comply with the Electronic Freedom of Information Act Amendments of 1996 (5 U.S.C 552 (2000)), publication of bid results on the U.S. Department of the Treasury auction website will now include the following: lot number, lot description, purchase price, and successful bidder's name.

ONLINE AUCTION BIDDING:

The auction will be hosted on Rick Levin & Associates website <http://www.ricklevin.com>. Bidders are solely responsible for their internet connectivity. Auction opens November 4, 2011. Auction closes November 9, 2011 at 1:00 p.m. EST.

PAYMENT:

Full payment is required by 4:00 p.m. EST on Monday, November 14, 2011. Payments can be made by bank wire or cashier's check. Failure to provide full payment by 4:00 p.m. EST on Monday, November 14, 2011 will result in a buyer default. **Should the winning bidder choose to pay by bank wire they will be provided the wire instructions by calling 888-534-2828.** Property release may begin after full payment is received. NO EXTENSION FOR FINAL PAYMENT.

Payment by Cashier's Check made payable to **U.S. Department of Treasury/VSE Corporation** should be mailed to:

**Department of the Treasury Contract
ATTN: Sales & Marketing Department
2550 Huntington Ave.
Alexandria, VA 22303**

Electronic bank transfer for final payment of purchases must originate from an account of the registered buyer/bidder or the business the buyer registered as. The transfer must include the bidder number and all applicable auction sale lot numbers. Any electronic bank transfers received from an account other than that of the registered bidder will not be accepted and will be returned to the originating bank. **BANK WIRES MAY TAKE UP TO 24 HOURS TO PROCESS.**

NOTICE TO BUYERS OF IRS-CI

In accordance with 18 USC Section 1963(f) and 21 USC Section 853(h) of the Comprehensive Crime Control Act of 1984 and U.S. Department of the Treasury policy, forfeited property will not be sold to the defendant or person(s) acting as his/her agent. Property will be release to successful bidders after review of records. Buyers of IRS-CI property need to be aware that IRS has up to 3 business days to approve purchases. **However, final payment must still be made by the date indicated in the payment Details and Deadlines.** Please call (954) 861-5730 to find out if IRS has approved you as the high bidder and has released your lot(s) for pickup.

REMOVAL – DOMESTIC:

Removal of property located at Harbor Hill Marina may begin on Thursday, November 10, 2011 after payment has been made in full by the buyer and any necessary approvals from the seizing agency have been received. Removal or further storage arrangements must be completed by November 16, 2011. Removal is at buyer's expense.

DISPUTES AND REFUND REQUESTS:

In accordance with the "*Sale of Government Property General Sale Terms and Conditions*" <http://www.treas.gov/auctions/treasury/gp/termsandconditions>., to make an initial dispute in writing send a formal letter within 30 calendar days of the date of property removal to:

**Department of the Treasury Contract
ATTN: Sales & Marketing Department
2550 Huntington Avenue
Alexandria, VA 22303-1499**

Dispute and refund requests can also be submitted via email to:

auctions@vsecorp.com

Subject Line: Dispute/Refund Request

ADDITIONAL TERMS AND CONDITIONS:

The preceding contains selected Terms and Conditions of Sale. Please see "*Sale of Government Property General Sale Terms and Conditions*" for the complete terms and conditions of this sale online at: <http://www.treas.gov/auctions/treasury/gp/termsandconditions>.