

ONLINE AUCTION, PAYMENT DETAILS & REMOVAL DEADLINES

Auction Closes: September 20, 2011

IR2009920050000101001

LOT 1 – 1947 Stinson Aircraft

PROPERTY DESCRIPTION: 1947 Stinson 108-2-Voyager Aircraft, S/N: 108-3348, Reg No: N348C, Single Engine Piston, Airframe Total Time: 1507 Hours, Appearance: Pitted Fairings, Some Chipped Paint, Repainted Cargo Door, Not Original Paint or Fabric, Logbooks: Not Original, Incomplete, No Entries from 1949-2008, Engine Logbooks Complete Back to Original, Airworthiness Certs and Registration Sewn into Headliner, Not Inspected, AD's Complied, No Airframe Modification or Damage History, Engine: Franklin, Model: 6A4-165-B3, S/N: 33120, 105 HRs Since Major OH, Propeller: McCauley, Fixed Pitch, 2 Blades, Model and S/N: Unknown, No Propeller Log Books, Instrumentation: Original Panel, Avionics: Narco Nav-Comm, Model: MK12D (1 EA), Bendix/King/Allied Signal Transponder, Model: KT76A (1 EA), Dual Wheel Controls, Rotating Beacon, Taxi Lights, Nav Lights, 40 Gallon Fuel Capacity, Pilot Heat

PREVIEWS: September 15, 2011
9:00 a.m. to 12:00 p.m.

PROPERTY LOCATION: Colville Logistics
621 Airport Road
Palmer, AK 99645
POC: Jeff Helmricks
928-859-3143

*******Lot 1 is offered for sale by order of the Internal Revenue Service- Criminal Investigations. The comprehensive crime control act of 1984 and U.S. Department of the Treasury policy prohibit the sale of forfeited property to a criminal defendant or person(s) acting as his/her agent. Property will be released to successful bidders within three (3) business days of auction after review of IRS records*******

REGISTRATION:

Persons wishing to participate in the bidding process of the sale are required to complete a bidder registration form located at <http://ricklevin.com/Auctions/Online-Auctions.aspx>. Bidders should verify all information was correctly entered. In order to comply with the Electronic Freedom of Information Act Amendments of 1996 (5 U.S.C 552 (2000)), publication of bid results on the U.S. Department of the Treasury auction website will include the following: lot number, lot description, purchase price, and successful bidder's name.

ONLINE AUCTION BIDDING:

The auction will be hosted on Rick Levin & Associates website <http://www.ricklevin.com>. Bidders are solely responsible for their internet connectivity. Auction opens September 16, 2011. Auction closes September 20, 11:00 a.m. EST.

PAYMENT:

Full payment is required by 4:00 p.m. EST on Friday, September 23, 2011. Payments can be made through bank wire on Thursday, September 22, 2011 and Friday, September 23, 2011 from 9:00 a.m. to 4:00 p.m. Failure to provide full payment by 4:00 p.m. EST on Friday, September 23, 2011 will result in a buyer default. Please call 888-534-2828 for bank wire instructions. Property release may begin after full payment is received. NO EXTENSION FOR FINAL PAYMENT.

Electronic bank transfer for final payment of purchases must originate from an account of the registered buyer/bidder or the business the buyer represents. The wire transfer must include the bidder number and all applicable auction sale lots. Any electronic bank transfers received from an account other than that of the

registered bidder will not be accepted and will be returned to the originating bank. BANK WIRES MAY TAKE UP TO 24 HOURS TO PROCESS.

REMOVAL – DOMESTIC:

Removal must be completed on or before Thursday, September 29, 2011. Removal can begin once buyer has paid in full. Warehouse hours are Monday through Friday, 8:30 a.m. - noon and 1:00 p.m. - 4:00 p.m. EST. Buyers should be in line by 3:30 p.m. EST in order to complete their property release.

DISPUTES AND REFUND REQUESTS:

In accordance with the “*Sale of Government Property General Sale Terms and Conditions*” <http://www.treas.gov/auctions/treasury/gp/termsandconditions>, to make an initial dispute in writing send a formal letter within 30 calendar days of the date of property removal to:

**Department of the Treasury Contract
ATTN: Sales & Marketing Department
2550 Huntington Avenue
Alexandria, VA 22303-1499**

Dispute and refund requests can also be submitted via email to:

auctions@vsecorp.com

Subject Line: Dispute/Refund Request

ADDITIONAL TERMS AND CONDITIONS:

The preceding contains selected Terms and Conditions of Sale. Please see “Sale of Government Property General Sale Terms and Conditions” for the complete terms and conditions of this sale online at: <http://www.treas.gov/auctions/treasury/gp/termsandconditions>.