Buyer understands and agrees that Buyer will be responsible for taxes beginning on the purchase date of the property through the end of the fiscal year, June 30, 2022. The following year, FY 2023, the buyer will be billed normally.

When the current owner of real estate is tax exempt, the sale to a taxable owner requires a payment in lieu of taxes pursuant to MGL c. 59, §2C. The pro rata amount of taxes that would be due for the remainder of the fiscal year (ending June 30th) is calculated by applying the current residential tax rate of $11.14/$1,000.00 to the sale price.