

The Society Restaurant and Lounge
BALANCE SHEET
 As of June 30, 2015

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	52,748.14
Total Bank Accounts	\$52,748.14
Other current assets	
Clearing	0.00
Inventory Asset	
Beverage Inventory	3,880.61
Food Inventory	6,449.59
Total Inventory Asset	10,330.20
Opening Due/From	
Due From J Miskiri	19,000.33
Prior Balance	-28,561.34
Prior Expenses	59,713.68
Total Opening Due/From	50,152.67
Total Other current assets	\$60,482.87
Total Current Assets	\$113,231.01
TOTAL ASSETS	\$113,231.01
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	8,524.60
Acrued Acct Payable	30,730.62
Advance Deposits	5,055.70
Charge Tips	-1,812.57
Federal Withholding	0.00
FICA Whitholding	0.00
Prepaid Functions	0.00
Sales Tax 9%	19,832.43
State Sales Tax 6%	7,302.96
State Withholding DC	0.00
State Withholding MD	0.00
Total Other Current Liabilities	\$69,633.74
Total Current Liabilities	\$69,633.74
Total Liabilities	\$69,633.74
Equity	
Retained Earnings	
Net Income	43,597.27

	TOTAL
Total Equity	\$43,597.27
TOTAL LIABILITIES AND EQUITY	\$113,231.01

Monday, Jul 27, 2015 10:19:06 AM PDT GMT-4 - Cash Basis

The Society Restaurant and Lounge
PROFIT AND LOSS
 July 2015

	TOTAL
Income	
Food	107,984.13
Liquor	229,540.38
Total Income	\$337,524.51
Cost of Goods Sold	
Beverage purchase	28,677.32
Food Purchase	45,135.36
Liquor purchase	15,754.46
Total Cost of Goods Sold	\$89,567.14
Gross Profit	\$247,957.37
Expenses	
Accounting Fees	2,000.00
Advertising	306.00
Bank Charges	184.76
Cash Over/Short	-250.02
Cleaning	1,564.73
Commissions & fees	6,561.64
Cost of Entertainment	36,790.00
Data Processing Fees	677.55
Insurance - Liability	2,748.03
IT/Systems	1,881.16
Legal & Professional Fees	11,000.00
Linen rental	2,706.01
Office Expenses	157.78
Purchases	5,570.90
Rent or Lease	11,267.15
Repair & Maintenance	3,367.00
Security	7,000.00
Supplies	2,499.41
Utilities	13,650.52
Wages and Earnings	95,658.35
Federal Unemployment	400.79
FICA ER	10,301.65
Misc Labor	400.00
State Unemployment MD	1,621.38
Workmans Comp Ins	9,404.00
Total Wages and Earnings	117,786.17
Total Expenses	\$227,468.79
Net Operating Income	\$20,488.58
Other Expenses	
Management Fees	10,125.74

	TOTAL
Total Other Expenses	\$10,125.74
Net Other Income	\$ -10,125.74
Net Income	\$10,362.84

Wednesday, Aug 19, 2015 02:02:48 PM PDT GMT-4 - Accrual Basis

The Society Restaurant and Lounge
PROFIT AND LOSS
 August 2015

	TOTAL
Income	
Food	100,664.28
Liquor	245,591.22
Total Income	\$346,255.50
Cost of Goods Sold	
Beverage purchase	33,447.90
Food Purchase	41,385.98
Liquor purchase	18,678.80
Total Cost of Goods Sold	\$93,512.68
Gross Profit	\$252,742.82
Expenses	
Accounting Fees	2,000.00
Bank Charges	58.90
Cash Over/Short	883.74
Cleaning	615.48
Commissions & fees	6,598.45
Cost of Entertainment	39,851.48
Data Processing Fees	677.23
Disposable Supplies	2,460.01
Fuel	48.44
Insurance - Liability	4,785.07
IT/Systems	1,453.92
Legal & Professional Fees	2,500.00
Linen rental	2,013.78
Liquor Licence	1,500.00
Office Expenses	284.60
Pest control	300.04
Rent or Lease	11,267.15
Repair & Maintenance	1,802.17
Electrician	150.00
Total Repair & Maintenance	1,952.17
Security	7,275.22
Silverware	327.99
Supplies	1,746.04
Travel	759.64
Utilities	5,915.10
Wages and Earnings	92,517.04
Federal Unemployment	308.23
FICA ER	10,304.20
State Unemployment MD	1,280.14
Total Wages and Earnings	104,409.61

	TOTAL
Total Expenses	\$199,684.06
Net Operating Income	\$53,058.76
Other Expenses	
Management Fees	10,387.67
Total Other Expenses	\$10,387.67
Net Other Income	\$ -10,387.67
Net Income	\$42,671.09

Thursday, Sep 17, 2015 10:36:30 AM PDT GMT-4 - Accrual Basis

The Society Restaurant and Lounge
PROFIT AND LOSS
 September 2015

	TOTAL
Income	
Food	87,517.97
Liquor	207,205.23
Total Income	\$294,723.20
Cost of Goods Sold	
Beverage purchase	47,946.24
Food Purchase	45,759.38
Liquor purchase	9,624.33
Total Cost of Goods Sold	\$103,329.95
Gross Profit	\$191,393.25
Expenses	
Accounting Fees	2,000.00
Bank Charges	718.40
Cash Over/Short	8.64
China	1,216.39
Cleaning	1,694.50
Cleaning Supplies	887.93
Commissions & fees	6,104.12
Contract Cleaning	350.00
Cost of Entertainment	35,575.00
Data Processing Fees	480.45
Disposable Supplies	3,826.08
Fire System Monitoring	528.80
Fuel	545.00
Insurance - Liability	9,908.05
IT/Systems	1,623.76
Legal & Professional Fees	5,000.00
Licence & Fees	263.00
Linen rental	2,619.43
Liquor Licence	1,500.00
Office Expenses	184.25
Pest control	601.47
Rent or Lease	11,267.15
Repair & Maintenance	2,716.33
Electrician	1,055.75
Fire System Repair	820.00
Refrigeration Repair	680.00
Total Repair & Maintenance	5,272.08
Security	9,705.11
Supplies	349.18

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	TOTAL
Travel	1,994.91
Utensils	777.02
Utilities	6,124.92
Wages and Earnings	86,179.61
Federal Unemployment	201.09
FICA ER	9,740.38
State Unemployment MD	1,016.61
Workmans Comp Ins	1,857.40
Total Wages and Earnings	<u>98,995.09</u>
Total Expenses	<u>\$210,120.73</u>
Net Operating Income	<u>\$ -18,727.48</u>
Other Expenses	
Management Fees	8,841.70
Total Other Expenses	<u>\$8,841.70</u>
Net Other Income	<u>\$ -8,841.70</u>
Net Income	<u><u>\$ -27,569.18</u></u>

Monday, Oct 19, 2015 04:59:50 PM PDT GMT-4 - Accrual Basis

The Society Restaurant and Lounge
PROFIT AND LOSS
 October 2015

	TOTAL
Income	
Food	89,798.37
Liquor	218,882.35
Total Income	\$308,680.72
Cost of Goods Sold	
Beverage purchase	34,871.77
Food Purchase	37,010.12
Liquor purchase	8,020.96
Total Cost of Goods Sold	\$79,902.85
Gross Profit	\$228,777.87
Expenses	
Accounting Fees	2,000.00
Bank Charges	187.50
Cash Over/Short	40.16
Cleaning	313.68
Cleaning Supplies	205.16
Commissions & fees	11,690.53
Cost of Entertainment	37,638.46
Data Processing Fees	490.27
Disposable Supplies	3,122.89
Donation	200.00
Dues & Subscriptions	315.00
Fuel	1,375.18
Insurance - Liability	3,438.26
IT/Systems	2,072.93
Legal & Professional Fees	-13,500.00
Licence & Fees	1,155.00
Linen rental	2,013.60
Liquor Licence	1,500.00
Menus	130.60
Office Expenses	477.03
Rent or Lease	10,945.46
Repair & Maintenance	3,112.66
Security	7,580.11
Supplies	452.41
Uniforms	325.00
Utensils	851.98
Utilities	5,136.95
Wages and Earnings	86,407.60
Federal Unemployment	148.88
FICA ER	6,017.55
State Unemployment MD	592.05

	TOTAL
Workmans Comp Ins	<u>928.70</u>
Total Wages and Earnings	94,094.78
Total Expenses	<u>\$177,365.60</u>
Net Operating Income	\$51,412.27
Other Expenses	
Management Fees	<u>9,260.42</u>
Total Other Expenses	<u>\$9,260.42</u>
Net Other Income	<u>\$ -9,260.42</u>
Net Income	<u><u>\$42,151.85</u></u>

Wednesday, Nov 18, 2015 04:37:53 PM PST GMT-5 - Accrual Basis

The Society Restaurant and Lounge
PROFIT AND LOSS
 November 2015

	TOTAL
Income	
Food	84,282.52
Liquor	187,743.88
Total Income	\$272,026.40
Cost of Goods Sold	
Beverage purchase	36,396.31
Food Purchase	38,442.04
Liquor purchase	8,243.76
Total Cost of Goods Sold	\$83,082.11
Gross Profit	\$188,944.29
Expenses	
Accounting Fees	2,000.00
Bank Charges	168.00
Cash Over/Short	101.00
Cleaning	615.11
Cleaning Supplies	28.81
Commissions & fees	11,481.43
Cost of Entertainment	39,000.00
Data Processing Fees	481.18
Disposable Supplies	2,847.58
Fuel	774.72
Insurance - Liability	4,765.45
IT/Systems	2,197.24
Linen rental	1,930.52
Liquor Licence	1,500.00
Menus	85.30
Office supplies	276.20
Office Expenses	144.23
Rent or Lease	10,945.46
Repair & Maintenance	-520.00
Plumbing Repairs	251.25
Total Repair & Maintenance	-268.75
Security	7,705.11
Supplies	203.89
Uniforms	550.00
Utilities	6,043.62
void check	0.00
Wages and Earnings	83,226.75
Federal Unemployment	114.27
FICA ER	12,629.83
State Unemployment MD	522.63
Workmans Comp Ins	1,296.28

	TOTAL
Total Wages and Earnings	97,789.76
Total Expenses	\$191,365.86
Net Operating Income	\$ -2,421.57
Other Expenses	
Management Fees	8,160.79
Total Other Expenses	\$8,160.79
Net Other Income	\$ -8,160.79
Net Income	\$ -10,582.36

Tuesday, Dec 22, 2015 09:56:38 AM PST GMT-5 - Accrual Basis

The Society Restaurant and Lounge
PROFIT AND LOSS
 May 28 - November 30, 2015

	TOTAL
Income	
Food	591,969.75
Liquor	1,309,210.39
Total Income	\$1,901,180.14
Cost of Goods Sold	
Beverage purchase	212,150.34
Food Purchase	251,185.66
Liquor purchase	75,812.52
Total Cost of Goods Sold	\$539,148.52
Gross Profit	\$1,362,031.62
Expenses	
Accounting Fees	12,000.00
Advertising	725.64
Bank Charges	1,428.06
Cash Over/Short	-150.20
China	1,216.39
Cleaning	6,235.91
Cleaning Supplies	1,121.90
Commissions & fees	48,520.15
Contract Cleaning	350.00
Cost of Entertainment	221,159.94
Data Processing Fees	3,414.39
Disposable Supplies	12,256.56
Donation	200.00
Dues & Subscriptions	315.00
Fire System Monitoring	528.80
Fuel	2,991.48
Insurance	464.26
Insurance - Liability	25,644.86
IT/Systems	14,521.31
Legal & Professional Fees	5,000.00
Licence & Fees	1,418.00
Linen rental	13,497.00
Liquor Licence	6,000.00
Menus	215.90
Miscellaneous	-37.36
Office supplies	276.20
Office Expenses	1,512.89
Pest control	1,301.63
Purchases	16,785.60
Rent or Lease	66,959.52
Repair & Maintenance	15,123.10

	TOTAL
Electrician	1,205.75
Fire System Repair	820.00
Plumbing Repairs	251.25
Refrigeration Repair	680.00
Total Repair & Maintenance	18,080.10
Security	48,195.55
Silverware	327.99
Supplies	6,231.30
Taxes & Licenses	300.00
Travel	4,344.22
Uniforms	875.00
Utensils	1,629.00
Utilities	42,068.30
void check	0.00
Wages and Earnings	509,304.08
Federal Unemployment	1,458.76
FICA ER	56,050.45
Misc Labor	28,757.62
State Unemployment MD	6,150.48
Workmans Comp Ins	13,486.38
Total Wages and Earnings	615,207.77
Total Expenses	\$1,203,133.06
Net Operating Income	\$158,898.56
Other Expenses	
Loan	0.00
Management Fees	57,035.41
Total Other Expenses	\$57,035.41
Net Other Income	\$ -57,035.41
Net Income	\$101,863.15

Tuesday, Dec 22, 2015 09:56:08 AM PST GMT-5 - Accrual Basis

The Society Restaurant and Lounge
BALANCE SHEET
 As of November 30, 2015

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on Hand	300.00
Checking	12,791.46
Total Bank Accounts	\$13,091.46
Other current assets	
Clearing	556.67
Inventory Asset	
Beverage Inventory	17,553.11
Food Inventory	12,756.20
Total Inventory Asset	30,309.31
Opening Due/From	
Due From J Miskiri	28,615.98
Prior Balance	-28,561.34
Prior Expenses	56,250.29
Total Opening Due/From	56,304.93
Total Other current assets	\$87,170.91
Total Current Assets	\$100,262.37
Fixed Assets	
Equipment	5,500.00
Upstairs Renovation	34,634.97
Total Equipment	40,134.97
Total Fixed Assets	\$40,134.97
TOTAL ASSETS	\$140,397.34
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	2,749.22
Acrued Acct Payable	16,160.79
Advance Deposits	600.00
Charge Tips	0.00
Federal Withholding	0.00
FICA Whitholding	0.00
Prepaid Functions	0.00
Sales Tax 9%	17,295.57
State Sales Tax 6%	5,278.57
State Withholding DC	0.00
State Withholding MD	0.00

	TOTAL
Total Other Current Liabilities	\$42,084.15
Total Current Liabilities	\$42,084.15
Long-Term Liabilities	
Equipment	-3,549.96
Total Long-Term Liabilities	\$ -3,549.96
Total Liabilities	\$38,534.19
Equity	
Retained Earnings	
Net Income	101,863.15
Total Equity	\$101,863.15
TOTAL LIABILITIES AND EQUITY	\$140,397.34

Tuesday, Dec 22, 2015 09:57:09 AM PST GMT-5 - Accrual Basis