Minutes of the Financial Stability Oversight Council
Held November 11, 2011

PRESENT:

Timothy F. Geithner, Secretary of the Treasury and Chairperson of the Financial Stability Oversight Council
Ben Bernanke, Chairman, Board of Governors of the Federal Reserve System (Federal Reserve)
Martin J. Gruenberg, Acting Chairperson, Federal Deposit Insurance Corporation (FDIC)
Mary Schapiro, Chairman, Securities and Exchange Commission (SEC)
Gary Gensler, Chairman, Commodity Futures Trading Commission (CFTC)
Edward DeMarco, Acting Director, Federal Housing Finance Agency (FHFA)
John Walsh, Acting Comptroller of the Currency, Office of the Comptroller of the Currency (OCC)
Roy Woodall, Independent Member with Insurance Expertise
William Haraf, Commissioner, California Department of Financial Institutions (non-voting member)
John Huff, Director, Missouri Department of Insurance, Financial Institutions, and Professional Registration (non-voting member)
David Massey, Deputy Securities Administrator, North Carolina Department of the Secretary of State, Securities Division (non-voting member)
Michael McRaith, Director, Federal Insurance Office, Department of the Treasury (non-voting member)

NOT PRESENT:

Debbie Matz, Chairman, National Credit Union Administration (NCUA)

GUESTS:

Department of the Treasury
Neal S. Wolin, Deputy Secretary of the Treasury
Lael Brainard, Under Secretary of the Treasury for International Affairs
Mary J. Miller, Assistant Secretary for Financial Markets
Amias Gerety, Deputy Assistant Secretary for FSOC
Christopher J. Meade, Principal Deputy General Counsel

Board of Governors of the Federal Reserve System
Daniel K. Tarullo, Governor, Federal Reserve
Beth Anne Wilson, Assistant Director, Division of International Finance

Commodity Futures Trading Commission
Ananda Radhakrishnan, Director, Division of Clearing and Intermediary Oversight
Executive Session

The Chairperson called the executive session of the meeting of the Financial Stability Oversight Council (Council) to order at 11:00 A.M. (EST).

The Council convened by teleconference to discuss European market developments.

No votes were taken during the meeting.

The Chairperson adjourned the meeting at approximately 11:26 A.M. (EST).