

FIRST BANCORP

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 2744894	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2012 \$ millions	2013 \$ millions	%chg from prev	
Assets	\$13,082	\$12,637	-3.4%	
Loans	\$10,128	\$9,696	-4.3%	
<i>Construction & development</i>	\$288	\$160	-44.3%	
<i>Closed-end 1-4 family residential</i>	\$2,686	\$2,449	-8.8%	
<i>Home equity</i>	\$24	\$21	-15.2%	
<i>Credit card</i>	\$360	\$311	-13.5%	
<i>Other consumer</i>	\$347	\$353	1.8%	
<i>Commercial & Industrial</i>	\$999	\$971	-2.8%	
<i>Commercial real estate</i>	\$3,314	\$2,999	-9.5%	
Unused commitments	\$1,620	\$1,187	-26.7%	
Securitization outstanding principal	\$776	\$1,020	31.4%	
Mortgage-backed securities (GSE and private issue)	\$1,413	\$1,670	18.2%	
Asset-backed securities	\$0	\$0		
Other securities	\$318	\$308	-3.1%	
Cash & balances due	\$940	\$648	-31.1%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$141	\$80	-43.2%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$65	\$35	-46.5%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$11,419	\$11,233	-1.6%	
Deposits	\$9,911	\$9,921	0.1%	
Total other borrowings	\$1,408	\$1,200	-14.8%	
FHLB advances	\$508	\$300	-41.0%	
Equity				
Equity capital at quarter end	\$1,663	\$1,404	-15.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$1	NA	
Performance Ratios				
Tier 1 leverage ratio	12.3%	11.4%	--	
Tier 1 risk based capital ratio	16.0%	15.4%	--	
Total risk based capital ratio	17.3%	16.7%	--	
Return on equity ¹	4.0%	4.9%	--	
Return on assets ¹	0.5%	0.5%	--	
Net interest margin ¹	4.4%	4.6%	--	
Coverage ratio ((ALLL+Alloc transfer risk)/Noncurrent loans)	38.2%	41.2%	--	
Loss provision to net charge-offs (qtr)	78.2%	84.6%	--	
Net charge-offs to average loans and leases ¹	1.5%	1.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2012	2013	2012	2013
<i>Construction & development</i>	42.7%	66.1%	0.6%	0.5%
<i>Closed-end 1-4 family residential</i>	15.4%	10.4%	0.3%	0.2%
<i>Home equity</i>	12.3%	13.5%	0.0%	0.0%
<i>Credit card</i>	1.5%	0.2%	1.4%	1.3%
<i>Other consumer</i>	3.0%	2.9%	1.8%	1.7%
<i>Commercial & Industrial</i>	8.9%	3.3%	0.9%	0.7%
<i>Commercial real estate</i>	10.8%	6.9%	0.3%	0.2%
<i>Total loans</i>	11.0%	6.8%	0.5%	0.4%