

INDEPENDENCE BANK

	CPP Disbursement Date	Cert	Number of Insured Depository Institutions	
	01/09/2009	57379	1	
Selected balance and off-balance sheet items	2012	2013	%chg from prev	
	\$ millions	\$ millions		
Assets	\$61	\$49	-19.3%	
Loans	\$32	\$27	-15.7%	
Construction & development	\$0	\$0		
Closed-end 1-4 family residential	\$6	\$4	-29.3%	
Home equity	\$3	\$2	-37.4%	
Credit card	\$0	\$0		
Other consumer	\$0	\$0		
Commercial & Industrial	\$17	\$9	-47.7%	
Commercial real estate	\$6	\$11	84.8%	
Unused commitments	\$4	\$3	-25.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$2	\$1	-33.8%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$23	\$20	-13.3%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$54	\$43	-20.6%	
Deposits	\$50	\$41	-18.3%	
Total other borrowings	\$4	\$2	-54.3%	
FHLB advances	\$4	\$1	-59.7%	
Equity				
Equity capital at quarter end	\$7	\$7	-9.5%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	-\$1	NA	
Performance Ratios				
Tier 1 leverage ratio	11.4%	12.2%	--	
Tier 1 risk based capital ratio	23.6%	25.7%	--	
Total risk based capital ratio	24.9%	27.0%	--	
Return on equity ¹	-1.9%	8.6%	--	
Return on assets ¹	-0.2%	1.1%	--	
Net interest margin ¹	2.1%	4.3%	--	
Coverage ratio ((ALLL+Alloc transfer risk)/Noncurrent loans)	170.3%	2465.6%	--	
Loss provision to net charge-offs (qtr)	3700.0%	-1876.9%	--	
Net charge-offs to average loans and leases ¹	0.0%	-0.2%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2012	2013	2012	2013
Construction & development	0.0%	0.0%	0.0%	0.0%
Closed-end 1-4 family residential	0.0%	0.0%	0.0%	0.0%
Home equity	0.0%	0.0%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.0%	0.0%	0.0%	0.0%
Commercial & Industrial	4.2%	0.7%	0.1%	0.5%
Commercial real estate	3.9%	0.0%	0.0%	0.0%
Total loans	2.9%	0.2%	0.0%	0.2%