

INDEPENDENT BANK CORPORATION

	CPP Disbursement Date 12/12/2008	RSSD (Holding Company) 1201925	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2012 \$ millions	2013 \$ millions	%chg from prev	
Assets	\$2,021	\$2,199	8.8%	
Loans	\$1,471	\$1,396	-5.1%	
<i>Construction & development</i>	\$56	\$50	-10.5%	
<i>Closed-end 1-4 family residential</i>	\$564	\$497	-11.9%	
<i>Home equity</i>	\$74	\$69	-6.2%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$192	\$177	-7.6%	
<i>Commercial & Industrial</i>	\$129	\$140	9.1%	
<i>Commercial real estate</i>	\$386	\$393	1.8%	
Unused commitments	\$145	\$181	24.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$136	\$210	55.0%	
Asset-backed securities	\$0	\$45		
Other securities	\$73	\$207	184.4%	
Cash & balances due	\$180	\$137	-23.8%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$149	\$60	-59.9%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$143	\$67	-53.3%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$1,835	\$1,949	6.2%	
Deposits	\$1,789	\$1,902	6.3%	
Total other borrowings	\$18	\$17	-2.5%	
FHLB advances	\$18	\$17	-2.5%	
Equity				
Equity capital at quarter end	\$186	\$250	34.3%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	-\$8	NA	
Performance Ratios				
Tier 1 leverage ratio	8.3%	10.1%	--	
Tier 1 risk based capital ratio	13.7%	15.3%	--	
Total risk based capital ratio	15.0%	16.6%	--	
Return on equity ¹	28.3%	8.6%	--	
Return on assets ¹	2.3%	1.0%	--	
Net interest margin ¹	4.5%	4.2%	--	
Coverage ratio ((ALLL+Alloc transfer risk)/Noncurrent loans)	134.4%	180.5%	--	
Loss provision to net charge-offs (qtr)	10.7%	-65.4%	--	
Net charge-offs to average loans and leases ¹	1.1%	0.4%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2012	2013	2012	2013
<i>Construction & development</i>	7.2%	2.1%	1.4%	0.0%
<i>Closed-end 1-4 family residential</i>	3.3%	2.2%	0.4%	0.3%
<i>Home equity</i>	1.6%	1.6%	0.3%	0.2%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.2%	0.4%	0.2%	0.1%
<i>Commercial & Industrial</i>	0.4%	0.4%	0.1%	0.0%
<i>Commercial real estate</i>	1.7%	0.9%	0.4%	0.1%
<i>Total loans</i>	2.2%	1.3%	0.4%	0.2%