

SECURITY FEDERAL CORPORATION

	CPP Disbursement Date 12/19/2008	RSSD (Holding Company) 1253773	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2012 \$ millions	2013 \$ millions	%chg from prev	
Assets	\$890	\$849	-4.6%	
Loans	\$409	\$369	-9.7%	
<i>Construction & development</i>	\$61	\$50	-17.2%	
<i>Closed-end 1-4 family residential</i>	\$127	\$113	-11.4%	
<i>Home equity</i>	\$29	\$28	-1.3%	
<i>Credit card</i>	\$2	\$2	3.2%	
<i>Other consumer</i>	\$6	\$6	0.0%	
<i>Commercial & Industrial</i>	\$8	\$8	-4.1%	
<i>Commercial real estate</i>	\$163	\$150	-8.1%	
Unused commitments	\$41	\$45	9.6%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$266	\$249	-6.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$165	\$182	10.5%	
Cash & balances due	\$10	\$10	1.0%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$801	\$764	-4.6%	
Deposits	\$681	\$663	-2.6%	
Total other borrowings	\$115	\$96	-16.4%	
FHLB advances	\$105	\$88	-16.6%	
Equity				
Equity capital at quarter end	\$90	\$85	-4.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	9.1%	9.6%	--	
Tier 1 risk based capital ratio	19.5%	20.6%	--	
Total risk based capital ratio	20.7%	21.8%	--	
Return on equity ¹	2.9%	6.2%	--	
Return on assets ¹	0.3%	0.6%	--	
Net interest margin ¹	2.7%	2.9%	--	
Coverage ratio ((ALLL+Alloc transfer risk)/Noncurrent loans)	61.5%	102.3%	--	
Loss provision to net charge-offs (qtr)	74.3%	0.0%	--	
Net charge-offs to average loans and leases ¹	1.2%	0.4%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2012	2013	2012	2013
<i>Construction & development</i>	7.7%	5.3%	0.6%	0.5%
<i>Closed-end 1-4 family residential</i>	5.3%	4.8%	0.3%	0.6%
<i>Home equity</i>	1.1%	1.1%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.8%	1.2%
<i>Other consumer</i>	0.3%	0.0%	0.5%	0.4%
<i>Commercial & Industrial</i>	1.1%	0.4%	7.9%	1.7%
<i>Commercial real estate</i>	4.0%	1.1%	0.5%	0.1%
<i>Total loans</i>	4.5%	2.7%	0.6%	0.3%