

1ST FINANCIAL SERVICES CORPORATION

	CPP Disbursement Date 11/14/2008	RSSD (Holding Company) 3715257	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$707	\$803	13.6%	
Loans	\$584	\$559	-4.3%	
<i>Construction & development</i>	\$165	\$150	-9.0%	
<i>Closed-end 1-4 family residential</i>	\$90	\$91	1.2%	
<i>Home equity</i>	\$32	\$33	2.9%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$6	\$5	-14.6%	
<i>Commercial & Industrial</i>	\$88	\$77	-13.2%	
<i>Commercial real estate</i>	\$193	\$194	0.7%	
Unused commitments	\$91	\$67	-26.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$69	\$67	-3.1%	
Asset-backed securities	\$0	\$0		
Other securities	\$18	\$28	52.9%	
Cash & balances due	\$10	\$122	1085.0%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$18	\$24	31.1%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$15	\$21	37.3%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$650	\$750	15.4%	
Deposits	\$596	\$674	13.0%	
Total other borrowings	\$49	\$71	44.4%	
FHLB advances	\$48	\$70	45.8%	
Equity				
Equity capital at quarter end	\$57	\$53	-6.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$11	\$4	NA	
Performance Ratios				
Tier 1 leverage ratio	8.3%	6.1%	--	
Tier 1 risk based capital ratio	10.4%	9.6%	--	
Total risk based capital ratio	11.7%	10.9%	--	
Return on equity ¹	-10.0%	3.5%	--	
Return on assets ¹	-0.8%	0.2%	--	
Net interest margin ¹	3.3%	3.1%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	90.1%	55.6%	--	
Loss provision to net charge-offs (qtr)	99.1%	136.1%	--	
Net charge-offs to average loans and leases ¹	3.0%	0.5%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	3.1%	12.6%	0.8%	0.2%
<i>Closed-end 1-4 family residential</i>	3.0%	7.9%	0.5%	0.1%
<i>Home equity</i>	0.3%	0.0%	0.0%	0.1%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.0%	2.6%	0.1%	1.4%
<i>Commercial & Industrial</i>	0.0%	1.6%	2.8%	0.2%
<i>Commercial real estate</i>	1.0%	2.8%	0.0%	0.0%
<i>Total loans</i>	1.7%	5.9%	0.7%	0.1%