

ALASKA PACIFIC BANK

	CPP Disbursement Date 02/06/2009	Cert 29849	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$190	\$179	-6.0%	
Loans	\$171	\$158	-7.5%	
<i>Construction & development</i>	\$22	\$15	-31.9%	
<i>Closed-end 1-4 family residential</i>	\$57	\$46	-17.9%	
<i>Home equity</i>	\$3	\$4	11.4%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$6	\$6	8.2%	
<i>Commercial & Industrial</i>	\$24	\$20	-17.3%	
<i>Commercial real estate</i>	\$56	\$64	15.1%	
Unused commitments	\$15	\$15	1.1%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$3	\$3	-20.1%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$9	\$6	-28.6%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$174	\$161	-8.0%	
Deposits	\$163	\$150	-8.1%	
Total other borrowings	\$10	\$10	-4.7%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$16	\$19	15.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	8.4%	10.3%	--	
Tier 1 risk based capital ratio	10.5%	12.8%	--	
Total risk based capital ratio	11.6%	13.5%	--	
Return on equity ¹	-24.3%	4.4%	--	
Return on assets ¹	-2.0%	0.4%	--	
Net interest margin ¹	4.6%	5.3%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	30.5%	43.3%	--	
Loss provision to net charge-offs (qtr)	108.5%	80.4%	--	
Net charge-offs to average loans and leases ¹	3.9%	0.3%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	19.7%	8.7%	3.4%	0.4%
<i>Closed-end 1-4 family residential</i>	0.1%	0.3%	0.0%	0.0%
<i>Home equity</i>	0.0%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.4%	1.7%	1.1%	0.9%
<i>Commercial & Industrial</i>	1.7%	0.5%	3.6%	0.0%
<i>Commercial real estate</i>	1.1%	1.2%	0.0%	0.0%
<i>Total loans</i>	3.2%	1.5%	1.0%	0.1%