

**AMERICAN EXPRESS COMPANY**

|   | CPP Disbursement Date<br>01/09/2009 | RSSD (Holding Company)<br>1275216 | Number of Insured<br>Depository Institutions<br>2 |             |
|---|-------------------------------------|-----------------------------------|---|-------------|
| <b>Selected balance and off-balance sheet items</b>   |                                     |                                   |   |             |
|   | 2008<br>\$ millions                 | 2009<br>\$ millions               | %chg from prev                                    |             |
| <b>Assets</b>   | \$54,483                            | \$56,064                          | 2.9%  |             |
| Loans   | \$43,068                            | \$33,625                          | -21.9%  |             |
| Construction & development  | \$0                                 | \$0                               |   |             |
| Closed-end 1-4 family residential   | \$9                                 | \$9                               | 5.8%  |             |
| Home equity   | \$0                                 | \$0                               |   |             |
| Credit card   | \$26,892                            | \$19,844                          | -26.2%  |             |
| Other consumer  | \$18                                | \$15                              | -13.9%  |             |
| Commercial & Industrial   | \$16,140                            | \$13,748                          | -14.8%  |             |
| Commercial real estate  | \$0                                 | \$0                               |   |             |
| Unused commitments  | \$211,704                           | \$181,427                         | -14.3%  |             |
| Securitization outstanding principal  | \$19,003                            | \$16,950                          | -10.8%  |             |
| Mortgage-backed securities (GSE and private issue)  | \$75                                | \$180                             | 140.4%  |             |
| Asset-backed securities   | \$0                                 | \$1,070                           |   |             |
| Other securities  | \$1,037                             | \$4,650                           | 348.3%  |             |
| Cash & balances due   | \$8,214                             | \$6,661                           | -18.9%  |             |
| <b>Residential mortgage originations</b>  |                                     |                                   |   |             |
| Closed-end mortgage originated for sale (quarter)   | \$0                                 | \$0                               |   |             |
| Open-end HELOC originated for sale (quarter)  | \$0                                 | \$0                               |   |             |
| Closed-end mortgage originations sold (quarter)   | \$0                                 | \$0                               |   |             |
| Open-end HELOC originations sold (quarter)  | \$0                                 | \$0                               |   |             |
| <b>Liabilities</b>  | \$47,694                            | \$46,511                          | -2.5%   |             |
| Deposits  | \$15,787                            | \$26,570                          | 68.3%   |             |
| Total other borrowings  | \$27,501                            | \$16,219                          | -41.0%  |             |
| FHLB advances   | \$120                               | \$0                               | -100.0%   |             |
| <b>Equity</b>   |                                     |                                   |   |             |
| Equity capital at quarter end   | \$6,788                             | \$9,553                           | 40.7%   |             |
| Stock sales and transactions with parent holding company (cumulative through calendar year) | \$0                                 | \$475                             | NA  |             |
| <b>Performance Ratios</b>   |                                     |                                   |   |             |
| Tier 1 leverage ratio   | 12.7%                               | 16.0%                             | --  |             |
| Tier 1 risk based capital ratio   | 12.5%                               | 13.9%                             | --  |             |
| Total risk based capital ratio  | 13.8%                               | 15.8%                             | --  |             |
| Return on equity <sup>1</sup>   | 14.6%                               | 21.1%                             | --  |             |
| Return on assets <sup>1</sup>   | 1.8%                                | 3.5%                              | --  |             |
| Net interest margin <sup>1</sup>  | 16.0%                               | 7.0%                              | --  |             |
| Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)                                 | 213.9%                              | 399.2%                            | --  |             |
| Loss provision to net charge-offs (qtr)   | 106.3%                              | 56.2%                             | --  |             |
| Net charge-offs to average loans and leases <sup>1</sup>                                    | 9.1%                                | 7.1%                              | --  |             |
| <sup>1</sup> Quarterly, annualized.   |                                     |                                   |   |             |
|   | <b>Noncurrent Loans</b>             |                                   | <b>Gross Charge-Offs</b>                          |             |
| <b>Asset Quality (% of Total Loan Type)</b>   | <b>2008</b>                         | <b>2009</b>                       | <b>2008</b>                                       | <b>2009</b> |
| Construction & development  | 0.0%                                | 0.0%                              | 0.0%  | 0.0%        |
| Closed-end 1-4 family residential   | 0.0%                                | 0.0%                              | 0.0%  | 0.0%        |
| Home equity   | 0.0%                                | 0.0%                              | 0.0%  | 0.0%        |
| Credit card   | 2.5%                                | 1.9%                              | 2.2%  | 1.8%        |
| Other consumer  | 1.5%                                | 1.4%                              | 1.9%  | 3.5%        |
| Commercial & Industrial   | 3.2%                                | 2.2%                              | 3.1%  | 2.4%        |
| Commercial real estate  | 0.0%                                | 0.0%                              | 0.0%  | 0.0%        |
| Total loans   | 2.7%                                | 2.0%                              | 2.5%  | 2.1%        |