

BANK OF CURRITUCK

	CPP Disbursement Date 02/06/2009	Cert 2039	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$189	\$197	4.6%	
Loans	\$137	\$131	-4.3%	
<i>Construction & development</i>	\$32	\$38	19.9%	
<i>Closed-end 1-4 family residential</i>	\$65	\$52	-20.6%	
<i>Home equity</i>	\$3	\$2	-21.8%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$2	\$2	-25.4%	
<i>Commercial & Industrial</i>	\$6	\$4	-32.1%	
<i>Commercial real estate</i>	\$25	\$28	11.2%	
Unused commitments	\$13	\$12	-5.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$12	\$14	23.2%	
Asset-backed securities	\$0	\$0		
Other securities	\$5	\$4	-14.4%	
Cash & balances due	\$16	\$21	32.2%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$170	\$181	6.7%	
Deposits	\$151	\$177	16.8%	
Total other borrowings	\$14	\$2	-86.1%	
FHLB advances	\$14	\$2	-86.1%	
Equity				
Equity capital at quarter end	\$19	\$16	-14.7%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$4	NA	
Performance Ratios				
Tier 1 leverage ratio	9.8%	7.9%	--	
Tier 1 risk based capital ratio	13.7%	11.3%	--	
Total risk based capital ratio	15.0%	12.5%	--	
Return on equity ¹	0.2%	-94.3%	--	
Return on assets ¹	0.0%	-8.4%	--	
Net interest margin ¹	4.7%	3.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	27.4%	43.4%	--	
Loss provision to net charge-offs (qtr)	174.5%	469.5%	--	
Net charge-offs to average loans and leases ¹	0.8%	1.4%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	14.8%	10.0%	0.3%	0.5%
<i>Closed-end 1-4 family residential</i>	1.2%	12.0%	0.0%	0.3%
<i>Home equity</i>	37.9%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.6%	5.0%	3.6%	1.7%
<i>Commercial & Industrial</i>	2.6%	0.7%	1.1%	3.0%
<i>Commercial real estate</i>	0.0%	4.0%	0.0%	0.0%
<i>Total loans</i>	4.9%	8.8%	0.2%	0.4%