

BANK OF THE CAROLINAS CORPORATION

	CPP Disbursement Date 04/17/2009	RSSD (Holding Company) 3447398	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$562	\$610	8.6%	
Loans	\$405	\$391	-3.5%	
<i>Construction & development</i>	\$60	\$42	-31.2%	
<i>Closed-end 1-4 family residential</i>	\$70	\$77	10.5%	
<i>Home equity</i>	\$29	\$31	6.0%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$5	\$3	-31.9%	
<i>Commercial & Industrial</i>	\$84	\$74	-12.1%	
<i>Commercial real estate</i>	\$149	\$155	4.2%	
Unused commitments	\$58	\$24	-58.1%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$62	\$30	-51.9%	
Asset-backed securities	\$0	\$0		
Other securities	\$51	\$110	115.6%	
Cash & balances due	\$10	\$13	19.6%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$518	\$559	8.0%	
Deposits	\$445	\$496	11.4%	
Total other borrowings	\$72	\$62	-13.8%	
FHLB advances	\$25	\$15	-40.0%	
Equity				
Equity capital at quarter end	\$44	\$51	16.2%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$6	\$11	NA	
Performance Ratios				
Tier 1 leverage ratio	7.5%	7.5%	--	
Tier 1 risk based capital ratio	9.6%	10.1%	--	
Total risk based capital ratio	10.9%	11.4%	--	
Return on equity ¹	-4.8%	-11.0%	--	
Return on assets ¹	-0.4%	-0.9%	--	
Net interest margin ¹	2.6%	3.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	91.8%	88.5%	--	
Loss provision to net charge-offs (qtr)	-4758.1%	277.5%	--	
Net charge-offs to average loans and leases ¹	0.0%	1.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	2.5%	3.6%	0.0%	1.1%
<i>Closed-end 1-4 family residential</i>	0.5%	3.9%	0.1%	0.1%
<i>Home equity</i>	0.0%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.0%	0.2%	0.7%	2.9%
<i>Commercial & Industrial</i>	5.9%	4.3%	0.1%	0.4%
<i>Commercial real estate</i>	0.0%	1.0%	0.0%	0.1%
<i>Total loans</i>	1.7%	2.4%	0.1%	0.3%