

BERKSHIRE BANK

	CPP Disbursement Date 12/19/2008	Cert 23621	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$2,631	\$2,667	1.4%	
Loans	\$2,009	\$1,966	-2.1%	
Construction & development	\$165	\$133	-19.6%	
Closed-end 1-4 family residential	\$698	\$636	-8.9%	
Home equity	\$173	\$212	22.3%	
Credit card	\$0	\$0		
Other consumer	\$141	\$80	-43.2%	
Commercial & Industrial	\$177	\$187	5.5%	
Commercial real estate	\$606	\$659	8.8%	
Unused commitments	\$389	\$452	16.2%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$178	\$197	11.0%	
Asset-backed securities	\$0	\$0	-25.2%	
Other securities	\$124	\$183	48.2%	
Cash & balances due	\$27	\$26	-3.3%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$28	15347.0%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$4	\$26	571.4%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$2,267	\$2,323	2.4%	
Deposits	\$1,878	\$2,012	7.2%	
Total other borrowings	\$342	\$291	-14.9%	
FHLB advances	\$342	\$291	-14.9%	
Equity				
Equity capital at quarter end	\$363	\$344	-5.4%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$33	\$1	NA	
Performance Ratios				
Tier 1 leverage ratio	9.3%	7.9%	--	
Tier 1 risk based capital ratio	11.2%	9.5%	--	
Total risk based capital ratio	12.3%	10.7%	--	
Return on equity ¹	6.6%	-26.7%	--	
Return on assets ¹	0.9%	-3.6%	--	
Net interest margin ¹	3.5%	3.1%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	175.0%	82.0%	--	
Loss provision to net charge-offs (qtr)	101.6%	124.1%	--	
Net charge-offs to average loans and leases ¹	0.3%	6.3%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	1.9%	7.5%	0.4%	5.2%
Closed-end 1-4 family residential	0.2%	0.5%	0.0%	0.3%
Home equity	0.1%	0.1%	0.0%	0.5%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.7%	0.2%	0.4%	0.5%
Commercial & Industrial	1.2%	1.7%	0.0%	2.7%
Commercial real estate	0.8%	3.3%	0.0%	2.4%
Total loans	0.7%	2.0%	0.1%	1.6%