

CADENCE FINANCIAL CORPORATION

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1100037	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$1,967	\$1,833	-6.8%	
Loans	\$1,328	\$1,091	-17.8%	
Construction & development	\$352	\$166	-52.8%	
Closed-end 1-4 family residential	\$185	\$156	-15.8%	
Home equity	\$68	\$69	0.8%	
Credit card	\$0	\$0		
Other consumer	\$31	\$20	-35.5%	
Commercial & Industrial	\$234	\$195	-16.6%	
Commercial real estate	\$386	\$408	5.6%	
Unused commitments	\$258	\$162	-37.1%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$220	\$227	3.1%	
Asset-backed securities	\$0	\$0		
Other securities	\$199	\$105	-47.5%	
Cash & balances due	\$42	\$259	511.7%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$8	\$10	13.5%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$9	\$10	12.2%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$1,762	\$1,693	-3.9%	
Deposits	\$1,461	\$1,500	2.6%	
Total other borrowings	\$287	\$184	-36.0%	
FHLB advances	\$188	\$95	-49.6%	
Equity				
Equity capital at quarter end	\$205	\$140	-31.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$41	NA	
Performance Ratios				
Tier 1 leverage ratio	7.0%	6.0%	--	
Tier 1 risk based capital ratio	9.3%	8.9%	--	
Total risk based capital ratio	10.4%	10.2%	--	
Return on equity ¹	-4.7%	2.2%	--	
Return on assets ¹	-0.5%	0.2%	--	
Net interest margin ¹	3.2%	2.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	65.5%	61.9%	--	
Loss provision to net charge-offs (qtr)	132.3%	65.4%	--	
Net charge-offs to average loans and leases ¹	2.4%	1.5%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	6.0%	25.8%	1.0%	2.1%
Closed-end 1-4 family residential	2.1%	2.9%	1.2%	0.4%
Home equity	0.2%	0.0%	0.9%	0.2%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.1%	0.2%	0.7%	0.3%
Commercial & Industrial	1.1%	1.9%	0.2%	0.1%
Commercial real estate	1.0%	2.8%	0.1%	0.0%
Total loans	2.4%	6.4%	0.6%	0.5%