

**CAROLINA BANK HOLDINGS, INC.**

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 2943473	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2008</b> \$ millions	<b>2009</b> \$ millions	%chg from prev	
<b>Assets</b>	\$616	\$697	13.1%	
Loans	\$501	\$531	5.8%	
<i>Construction &amp; development</i>	\$120	\$122	1.9%	
<i>Closed-end 1-4 family residential</i>	\$55	\$58	5.2%	
<i>Home equity</i>	\$44	\$58	31.3%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$4	\$5	23.7%	
<i>Commercial &amp; Industrial</i>	\$77	\$83	7.3%	
<i>Commercial real estate</i>	\$172	\$185	7.7%	
Unused commitments	\$109	\$129	18.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$39	\$28	-29.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$18	\$22	22.9%	
Cash & balances due	\$6	\$40	580.4%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$575	\$644	12.1%	
Deposits	\$498	\$623	25.0%	
Total other borrowings	\$63	\$8	-86.7%	
FHLB advances	\$57	\$8	-86.3%	
<b>Equity</b>				
Equity capital at quarter end	\$42	\$53	26.7%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$10	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	7.0%	7.5%	--	
Tier 1 risk based capital ratio	7.6%	8.5%	--	
Total risk based capital ratio	10.3%	11.2%	--	
Return on equity <sup>1</sup>	3.0%	-11.1%	--	
Return on assets <sup>1</sup>	0.2%	-0.9%	--	
Net interest margin <sup>1</sup>	2.7%	3.5%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	101.8%	71.2%	--	
Loss provision to net charge-offs (qtr)	176.7%	221.3%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.3%	1.9%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
<i>Construction &amp; development</i>	2.0%	3.2%	0.0%	1.7%
<i>Closed-end 1-4 family residential</i>	1.4%	2.4%	0.4%	0.3%
<i>Home equity</i>	0.4%	0.9%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	1.5%	0.0%	1.1%	0.3%
<i>Commercial &amp; Industrial</i>	0.1%	3.4%	0.0%	0.0%
<i>Commercial real estate</i>	1.3%	2.8%	0.1%	0.1%
<i>Total loans</i>	1.1%	2.7%	0.1%	0.5%