

CITIZENS BANCORP

	CPP Disbursement Date 12/23/2008	RSSD (Holding Company) 3165133	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$363	\$371	2.2%	
Loans	\$312	\$305	-2.4%	
<i>Construction & development</i>	\$70	\$46	-34.3%	
<i>Closed-end 1-4 family residential</i>	\$7	\$6	-22.4%	
<i>Home equity</i>	\$36	\$61	70.4%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$5	\$4	-10.1%	
<i>Commercial & Industrial</i>	\$49	\$42	-13.2%	
<i>Commercial real estate</i>	\$140	\$137	-1.7%	
Unused commitments	\$50	\$24	-51.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$0	\$0		
Asset-backed securities	\$0	\$0		
Other securities	\$1	\$2	34.5%	
Cash & balances due	\$8	\$62	718.3%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$328	\$347	5.9%	
Deposits	\$301	\$304	0.8%	
Total other borrowings	\$23	\$40	73.9%	
FHLB advances	\$23	\$40	73.9%	
Equity				
Equity capital at quarter end	\$35	\$24	-31.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$9	\$1	NA	
Performance Ratios				
Tier 1 leverage ratio	7.8%	6.1%	--	
Tier 1 risk based capital ratio	8.4%	7.6%	--	
Total risk based capital ratio	9.7%	8.9%	--	
Return on equity ¹	-126.8%	-159.5%	--	
Return on assets ¹	-12.5%	-12.0%	--	
Net interest margin ¹	4.7%	4.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	44.5%	52.7%	--	
Loss provision to net charge-offs (qtr)	162.5%	98.9%	--	
Net charge-offs to average loans and leases ¹	16.2%	9.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	31.5%	39.2%	7.0%	12.5%
<i>Closed-end 1-4 family residential</i>	3.8%	7.8%	0.0%	0.1%
<i>Home equity</i>	2.7%	2.7%	0.9%	0.2%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.0%	1.4%	14.6%	0.0%
<i>Commercial & Industrial</i>	2.4%	2.7%	11.9%	1.5%
<i>Commercial real estate</i>	2.5%	3.7%	0.2%	0.0%
<i>Total loans</i>	8.9%	9.0%	4.1%	2.5%