

CITIZENS BANCSHARES CORPORATION

	CPP Disbursement Date 03/06/2009	RSSD (Holding Company) 1078958	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$348	\$387	11.3%	
Loans	\$215	\$204	-5.0%	
<i>Construction & development</i>	\$22	\$19	-11.1%	
<i>Closed-end 1-4 family residential</i>	\$45	\$40	-10.9%	
<i>Home equity</i>	\$4	\$3	-13.2%	
<i>Credit card</i>	\$2	\$2	-0.7%	
<i>Other consumer</i>	\$8	\$7	-23.2%	
<i>Commercial & Industrial</i>	\$16	\$14	-9.8%	
<i>Commercial real estate</i>	\$107	\$112	4.4%	
Unused commitments	\$40	\$24	-40.0%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$67	\$59	-12.6%	
Asset-backed securities	\$0	\$0		
Other securities	\$25	\$58	128.0%	
Cash & balances due	\$16	\$27	65.1%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$314	\$346	10.0%	
Deposits	\$282	\$327	15.7%	
Total other borrowings	\$29	\$14	-49.5%	
FHLB advances	\$29	\$14	-49.5%	
Equity				
Equity capital at quarter end	\$33	\$41	23.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$6	NA	
Performance Ratios				
Tier 1 leverage ratio	9.8%	9.7%	--	
Tier 1 risk based capital ratio	13.2%	14.3%	--	
Total risk based capital ratio	14.5%	15.5%	--	
Return on equity ¹	-1.2%	4.1%	--	
Return on assets ¹	-0.1%	0.4%	--	
Net interest margin ¹	4.7%	4.6%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	28.8%	58.8%	--	
Loss provision to net charge-offs (qtr)	1041.7%	59.9%	--	
Net charge-offs to average loans and leases ¹	0.2%	2.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	6.7%	0.0%	0.0%	0.0%
<i>Closed-end 1-4 family residential</i>	10.9%	9.3%	0.1%	2.7%
<i>Home equity</i>	11.9%	4.4%	0.0%	0.0%
<i>Credit card</i>	1.2%	0.0%	1.9%	1.4%
<i>Other consumer</i>	3.4%	4.1%	0.7%	1.5%
<i>Commercial & Industrial</i>	3.3%	1.1%	0.0%	0.0%
<i>Commercial real estate</i>	5.3%	2.4%	0.0%	0.0%
<i>Total loans</i>	7.5%	3.4%	0.1%	0.7%