

**COLONY BANKCORP, INC.**

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1085170	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2008</b> \$ millions	<b>2009</b> \$ millions	%chg from prev	
<b>Assets</b>	\$1,250	\$1,305	4.3%	
Loans	\$961	\$931	-3.1%	
<i>Construction &amp; development</i>	\$160	\$113	-29.5%	
<i>Closed-end 1-4 family residential</i>	\$202	\$218	7.5%	
<i>Home equity</i>	\$13	\$14	7.1%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$44	\$38	-13.2%	
<i>Commercial &amp; Industrial</i>	\$70	\$64	-8.1%	
<i>Commercial real estate</i>	\$356	\$367	3.0%	
Unused commitments	\$74	\$56	-23.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$192	\$252	31.3%	
Asset-backed securities	\$1	\$0	-80.2%	
Other securities	\$15	\$15	0.4%	
Cash & balances due	\$30	\$32	9.8%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$1,145	\$1,194	4.3%	
Deposits	\$1,007	\$1,058	5.1%	
Total other borrowings	\$133	\$131	-1.7%	
FHLB advances	\$91	\$91	0.0%	
<b>Equity</b>				
Equity capital at quarter end	\$106	\$111	4.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$2	\$26	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	8.3%	8.2%	--	
Tier 1 risk based capital ratio	10.7%	11.7%	--	
Total risk based capital ratio	12.0%	13.0%	--	
Return on equity <sup>1</sup>	-0.8%	-46.8%	--	
Return on assets <sup>1</sup>	-0.1%	-4.2%	--	
Net interest margin <sup>1</sup>	3.4%	3.5%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	48.1%	93.6%	--	
Loss provision to net charge-offs (qtr)	82.5%	184.9%	--	
Net charge-offs to average loans and leases <sup>1</sup>	2.2%	5.0%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
<i>Construction &amp; development</i>	12.0%	9.6%	1.7%	1.9%
<i>Closed-end 1-4 family residential</i>	1.4%	2.1%	0.0%	0.8%
<i>Home equity</i>	0.5%	1.2%	0.0%	0.7%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	1.6%	1.2%	0.7%	1.1%
<i>Commercial &amp; Industrial</i>	1.1%	0.5%	0.5%	0.7%
<i>Commercial real estate</i>	1.1%	3.9%	0.0%	1.6%
<i>Total loans</i>	3.7%	3.6%	0.6%	1.3%