

COLUMBIA BANKING SYSTEM, INC.

	CPP Disbursement Date 11/21/2008	RSSD (Holding Company) 2078816	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$3,092	\$3,200	3.5%	
Loans	\$2,238	\$2,014	-10.0%	
<i>Construction & development</i>	\$324	\$181	-44.3%	
<i>Closed-end 1-4 family residential</i>	\$136	\$136	-0.1%	
<i>Home equity</i>	\$112	\$113	0.9%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$32	\$24	-23.2%	
<i>Commercial & Industrial</i>	\$561	\$480	-14.5%	
<i>Commercial real estate</i>	\$827	\$835	0.9%	
Unused commitments	\$661	\$587	-11.2%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$342	\$400	17.1%	
Asset-backed securities	\$0	\$0		
Other securities	\$186	\$219	17.6%	
Cash & balances due	\$85	\$305	259.7%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$4	\$0	-100.0%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$5	\$0	-100.0%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$2,730	\$2,730	0.0%	
Deposits	\$2,455	\$2,566	4.5%	
Total other borrowings	\$225	\$125	-44.4%	
FHLB advances	\$150	\$100	-33.3%	
Equity				
Equity capital at quarter end	\$362	\$471	29.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$105	NA	
Performance Ratios				
Tier 1 leverage ratio	8.6%	11.7%	--	
Tier 1 risk based capital ratio	10.0%	14.9%	--	
Total risk based capital ratio	11.2%	16.2%	--	
Return on equity ¹	2.6%	1.5%	--	
Return on assets ¹	0.3%	0.2%	--	
Net interest margin ¹	4.4%	4.3%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	40.3%	48.4%	--	
Loss provision to net charge-offs (qtr)	209.8%	113.6%	--	
Net charge-offs to average loans and leases ¹	1.1%	2.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	29.1%	37.2%	1.6%	4.8%
<i>Closed-end 1-4 family residential</i>	2.0%	4.2%	0.4%	0.3%
<i>Home equity</i>	0.9%	0.7%	0.0%	0.6%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.3%	0.8%	0.2%	0.9%
<i>Commercial & Industrial</i>	0.4%	0.5%	0.1%	0.1%
<i>Commercial real estate</i>	0.6%	2.4%	0.0%	0.0%
<i>Total loans</i>	4.7%	5.5%	0.3%	0.7%