

COMMUNITY FIRST BANCSHARES, INC.

	CPP Disbursement Date 03/20/2009	RSSD (Holding Company) 1140659	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$1,347	\$1,403	4.1%	
Loans	\$1,067	\$1,022	-4.2%	
<i>Construction & development</i>	\$120	\$73	-39.5%	
<i>Closed-end 1-4 family residential</i>	\$224	\$231	3.1%	
<i>Home equity</i>	\$46	\$45	-3.5%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$136	\$123	-9.4%	
<i>Commercial & Industrial</i>	\$112	\$105	-6.4%	
<i>Commercial real estate</i>	\$356	\$372	4.5%	
Unused commitments	\$178	\$148	-16.8%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$137	\$185	35.7%	
Asset-backed securities	\$0	\$0	-100.0%	
Other securities	\$43	\$89	107.6%	
Cash & balances due	\$24	\$29	17.8%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$28	\$38	38.7%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$27	\$38	41.4%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$1,246	\$1,270	1.9%	
Deposits	\$1,122	\$1,187	5.8%	
Total other borrowings	\$113	\$75	-33.7%	
FHLB advances	\$55	\$54	-0.7%	
Equity				
Equity capital at quarter end	\$101	\$133	31.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$39	NA	
Performance Ratios				
Tier 1 leverage ratio	7.4%	8.7%	--	
Tier 1 risk based capital ratio	8.8%	12.0%	--	
Total risk based capital ratio	10.1%	13.2%	--	
Return on equity ¹	-11.5%	-7.7%	--	
Return on assets ¹	-0.9%	-0.7%	--	
Net interest margin ¹	3.9%	4.0%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	91.0%	79.4%	--	
Loss provision to net charge-offs (qtr)	159.0%	194.8%	--	
Net charge-offs to average loans and leases ¹	2.0%	1.9%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	8.9%	14.8%	2.6%	0.0%
<i>Closed-end 1-4 family residential</i>	1.3%	3.2%	0.3%	0.2%
<i>Home equity</i>	0.4%	0.3%	0.6%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.3%	0.7%	0.8%	0.7%
<i>Commercial & Industrial</i>	0.4%	2.0%	0.0%	1.6%
<i>Commercial real estate</i>	0.3%	1.0%	0.1%	0.6%
<i>Total loans</i>	1.5%	2.5%	0.5%	0.5%