

**COMMUNITY FIRST, INC.**

	CPP Disbursement Date 02/27/2009	RSSD (Holding Company) 3108194	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2008</b> \$ millions	<b>2009</b> \$ millions	%chg from prev	
<b>Assets</b>	\$713	\$701	-1.8%	
Loans	\$576	\$546	-5.3%	
<i>Construction &amp; development</i>	\$153	\$120	-21.3%	
<i>Closed-end 1-4 family residential</i>	\$130	\$131	0.3%	
<i>Home equity</i>	\$39	\$42	8.9%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$13	\$11	-18.0%	
<i>Commercial &amp; Industrial</i>	\$61	\$53	-12.9%	
<i>Commercial real estate</i>	\$152	\$163	7.1%	
Unused commitments	\$57	\$48	-14.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$55	\$59	7.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$22	\$17	-20.8%	
Cash & balances due	\$9	\$17	80.1%	
<b>Residential mortgage originations</b>				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
<b>Liabilities</b>	\$652	\$637	-2.3%	
Deposits	\$600	\$609	1.5%	
Total other borrowings	\$48	\$24	-50.0%	
FHLB advances	\$32	\$17	-46.9%	
<b>Equity</b>				
Equity capital at quarter end	\$61	\$64	3.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$2	\$9	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	8.0%	8.1%	--	
Tier 1 risk based capital ratio	8.9%	10.2%	--	
Total risk based capital ratio	10.2%	11.5%	--	
Return on equity <sup>1</sup>	-11.9%	-12.9%	--	
Return on assets <sup>1</sup>	-1.0%	-1.2%	--	
Net interest margin <sup>1</sup>	2.8%	3.4%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	264.7%	62.8%	--	
Loss provision to net charge-offs (qtr)	214.5%	73.1%	--	
Net charge-offs to average loans and leases <sup>1</sup>	1.3%	3.3%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>
<i>Construction &amp; development</i>	0.1%	12.4%	1.0%	1.3%
<i>Closed-end 1-4 family residential</i>	1.5%	2.4%	0.0%	0.2%
<i>Home equity</i>	1.7%	0.6%	0.2%	0.7%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	1.4%	0.2%	1.1%	0.2%
<i>Commercial &amp; Industrial</i>	0.5%	2.5%	0.1%	3.6%
<i>Commercial real estate</i>	0.1%	0.3%	0.0%	0.1%
<i>Total loans</i>	0.6%	3.7%	0.3%	0.8%