

**ELMIRA SAVINGS BANK FSB**

|   | CPP Disbursement Date<br>12/19/2008 | Cert<br>16001              | Number of Insured<br>Depository Institutions<br>1 |             |
|---|-------------------------------------|----------------------------|---|-------------|
| <b>Selected balance and off-balance sheet items</b>   | <b>2008</b><br>\$ millions          | <b>2009</b><br>\$ millions | %chg from prev                                    |             |
| <b>Assets</b>   | \$481                               | \$499                      | 3.8%  |             |
| Loans   | \$332                               | \$308                      | -7.4%   |             |
| <i>Construction &amp; development</i>   | \$1                                 | \$2                        | 35.8%   |             |
| <i>Closed-end 1-4 family residential</i>  | \$153                               | \$158                      | 3.2%  |             |
| <i>Home equity</i>  | \$10                                | \$9                        | -12.6%  |             |
| <i>Credit card</i>  | \$2                                 | \$1                        | -58.5%  |             |
| <i>Other consumer</i>   | \$48                                | \$39                       | -19.2%  |             |
| <i>Commercial &amp; Industrial</i>  | \$49                                | \$38                       | -22.4%  |             |
| <i>Commercial real estate</i>   | \$69                                | \$60                       | -12.5%  |             |
| Unused commitments  | \$40                                | \$36                       | -9.5%   |             |
| Securitization outstanding principal  | \$0                                 | \$0                        |   |             |
| Mortgage-backed securities (GSE and private issue)  | \$75                                | \$70                       | -6.1%   |             |
| Asset-backed securities   | \$0                                 | \$0                        |   |             |
| Other securities  | \$0                                 | \$0                        |   |             |
| Cash & balances due   | \$9                                 | \$51                       | 493.2%  |             |
| <b>Residential mortgage originations</b>  |                                     |                            |   |             |
| <i>Closed-end mortgage originated for sale (quarter)</i>                                    | \$0                                 | \$0                        |   |             |
| <i>Open-end HELOC originated for sale (quarter)</i>   | \$0                                 | \$0                        |   |             |
| <i>Closed-end mortgage originations sold (quarter)</i>                                      | \$0                                 | \$0                        |   |             |
| <i>Open-end HELOC originations sold (quarter)</i>   | \$0                                 | \$0                        |   |             |
| <b>Liabilities</b>  | \$429                               | \$445                      | 3.6%  |             |
| Deposits  | \$320                               | \$353                      | 10.3%   |             |
| Total other borrowings  | \$105                               | \$87                       | -17.4%  |             |
| FHLB advances   | \$0                                 | \$0                        |   |             |
| <b>Equity</b>   |                                     |                            |   |             |
| Equity capital at quarter end   | \$52                                | \$54                       | 5.7%  |             |
| Stock sales and transactions with parent holding company (cumulative through calendar year) | \$0                                 | \$0                        | NA  |             |
| <b>Performance Ratios</b>   |                                     |                            |   |             |
| Tier 1 leverage ratio   | 8.2%                                | 8.4%                       | --  |             |
| Tier 1 risk based capital ratio   | 12.5%                               | 14.5%                      | --  |             |
| Total risk based capital ratio  | 13.5%                               | 15.7%                      | --  |             |
| Return on equity <sup>1</sup>   | 10.1%                               | 9.2%                       | --  |             |
| Return on assets <sup>1</sup>   | 1.0%                                | 1.0%                       | --  |             |
| Net interest margin <sup>1</sup>  | 3.5%                                | 3.7%                       | --  |             |
| Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)                                 | 94.5%                               | 88.3%                      | --  |             |
| Loss provision to net charge-offs (qtr)   | 393.7%                              | 0.0%                       | --  |             |
| Net charge-offs to average loans and leases <sup>1</sup>                                    | 0.2%                                | 0.1%                       | --  |             |
| <sup>1</sup> Quarterly, annualized.   |                                     |                            |   |             |
|   | <b>Noncurrent Loans</b>             |                            | <b>Gross Charge-Offs</b>                          |             |
| <b>Asset Quality (% of Total Loan Type)</b>   | <b>2008</b>                         | <b>2009</b>                | <b>2008</b>                                       | <b>2009</b> |
| <i>Construction &amp; development</i>   | 0.0%                                | 0.0%                       | 0.0%  | 0.0%        |
| <i>Closed-end 1-4 family residential</i>  | 0.6%                                | 0.2%                       | 0.0%  | 0.0%        |
| <i>Home equity</i>  | 0.0%                                | 0.0%                       | 0.0%  | 0.0%        |
| <i>Credit card</i>  | 0.0%                                | 0.0%                       | 0.0%  | 0.0%        |
| <i>Other consumer</i>   | 0.2%                                | 0.3%                       | 0.1%  | 0.3%        |
| <i>Commercial &amp; Industrial</i>  | 1.9%                                | 2.6%                       | 0.0%  | 0.0%        |
| <i>Commercial real estate</i>   | 1.8%                                | 3.5%                       | 0.1%  | 0.0%        |
| <i>Total loans</i>  | 1.0%                                | 1.2%                       | 0.0%  | 0.0%        |