

F & M BANCSHARES, INC.

	CPP Disbursement Date 01/30/2009	RSSD (Holding Company) 1135806	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$176	\$204	15.7%	
Loans	\$154	\$174	13.0%	
Construction & development	\$6	\$6	2.0%	
Closed-end 1-4 family residential	\$39	\$49	25.0%	
Home equity	\$1	\$2	14.8%	
Credit card	\$0	\$0		
Other consumer	\$13	\$14	4.6%	
Commercial & Industrial	\$23	\$26	15.7%	
Commercial real estate	\$46	\$48	5.0%	
Unused commitments	\$17	\$19	12.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$0	\$0	-39.7%	
Asset-backed securities	\$0	\$0		
Other securities	\$2	\$2	7.1%	
Cash & balances due	\$7	\$8	6.5%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$162	\$185	14.1%	
Deposits	\$148	\$172	15.7%	
Total other borrowings	\$12	\$12	-2.8%	
FHLB advances	\$12	\$12	-2.8%	
Equity				
Equity capital at quarter end	\$14	\$19	33.5%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$5	NA	
Performance Ratios				
Tier 1 leverage ratio	7.5%	9.0%	--	
Tier 1 risk based capital ratio	8.9%	10.8%	--	
Total risk based capital ratio	10.0%	11.8%	--	
Return on equity ¹	-24.6%	5.7%	--	
Return on assets ¹	-2.0%	0.5%	--	
Net interest margin ¹	4.4%	4.6%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	92.0%	56.7%	--	
Loss provision to net charge-offs (qtr)	82.0%	167.8%	--	
Net charge-offs to average loans and leases ¹	0.3%	0.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	11.7%	0.0%	0.0%	0.6%
Closed-end 1-4 family residential	1.4%	2.3%	0.2%	0.1%
Home equity	0.0%	0.0%	0.0%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.7%	1.8%	0.4%	0.3%
Commercial & Industrial	0.4%	1.4%	0.0%	0.6%
Commercial real estate	0.6%	2.3%	0.0%	0.0%
Total loans	1.1%	1.7%	0.1%	0.2%