

FARMERS STATE BANKSHARES, INC.

	CPP Disbursement Date 03/20/2009	RSSD (Holding Company) 1717707	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$46	\$53	15.5%	
Loans	\$27	\$29	7.6%	
<i>Construction & development</i>	\$1	\$1	-29.8%	
<i>Closed-end 1-4 family residential</i>	\$11	\$12	7.8%	
<i>Home equity</i>	\$0	\$0	23.5%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$1	\$1	-0.9%	
<i>Commercial & Industrial</i>	\$4	\$4	5.0%	
<i>Commercial real estate</i>	\$1	\$3	188.5%	
Unused commitments	\$3	\$4	24.2%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$2	\$3	58.4%	
Asset-backed securities	\$0	\$0		
Other securities	\$11	\$13	15.4%	
Cash & balances due	\$1	\$2	66.6%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$41	\$48	15.3%	
Deposits	\$37	\$44	17.2%	
Total other borrowings	\$3	\$3	-1.2%	
FHLB advances	\$0	\$3		
Equity				
Equity capital at quarter end	\$4	\$5	17.2%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$1	NA	
Performance Ratios				
Tier 1 leverage ratio	9.1%	9.9%	--	
Tier 1 risk based capital ratio	13.4%	15.6%	--	
Total risk based capital ratio	14.4%	16.8%	--	
Return on equity ¹	-4.2%	0.7%	--	
Return on assets ¹	-0.4%	0.1%	--	
Net interest margin ¹	3.4%	3.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	41.3%	48.3%	--	
Loss provision to net charge-offs (qtr)	54.6%	-4000.0%	--	
Net charge-offs to average loans and leases ¹	2.8%	0.0%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	0.0%	0.0%	0.0%	0.0%
<i>Closed-end 1-4 family residential</i>	3.8%	2.9%	0.2%	0.0%
<i>Home equity</i>	0.0%	0.0%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.9%	0.2%	3.5%	0.0%
<i>Commercial & Industrial</i>	3.9%	8.4%	2.4%	0.0%
<i>Commercial real estate</i>	0.0%	0.0%	0.0%	0.0%
<i>Total loans</i>	2.6%	2.6%	0.7%	0.0%