

FIRST BANCORP

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1076431	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$2,754	\$3,549	28.9%	
Loans	\$2,213	\$2,658	20.1%	
<i>Construction & development</i>	\$482	\$552	14.5%	
<i>Closed-end 1-4 family residential</i>	\$612	\$889	45.4%	
<i>Home equity</i>	\$216	\$235	9.2%	
<i>Credit card</i>	\$8	\$8	10.7%	
<i>Other consumer</i>	\$55	\$47	-14.9%	
<i>Commercial & Industrial</i>	\$157	\$144	-8.2%	
<i>Commercial real estate</i>	\$550	\$637	15.9%	
Unused commitments	\$342	\$316	-7.6%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$47	\$112	138.1%	
Asset-backed securities	\$0	\$0		
Other securities	\$124	\$86	-30.6%	
Cash & balances due	\$151	\$344	128.2%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$9	\$28	198.9%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$12	\$33	184.5%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$2,468	\$3,165	28.2%	
Deposits	\$2,079	\$2,939	41.4%	
Total other borrowings	\$362	\$194	-46.3%	
FHLB advances	\$266	\$130	-50.9%	
Equity				
Equity capital at quarter end	\$285	\$384	34.5%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$46	NA	
Performance Ratios				
Tier 1 leverage ratio	8.9%	9.2%	--	
Tier 1 risk based capital ratio	10.3%	13.7%	--	
Total risk based capital ratio	11.6%	15.0%	--	
Return on equity ¹	8.1%	9.6%	--	
Return on assets ¹	0.8%	1.0%	--	
Net interest margin ¹	3.7%	4.0%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	110.0%	20.8%	--	
Loss provision to net charge-offs (qtr)	163.0%	178.9%	--	
Net charge-offs to average loans and leases ¹	0.4%	0.5%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	1.4%	14.6%	0.0%	0.2%
<i>Closed-end 1-4 family residential</i>	1.9%	7.1%	0.1%	0.2%
<i>Home equity</i>	0.6%	0.9%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.4%	1.4%
<i>Other consumer</i>	2.2%	3.4%	0.5%	0.6%
<i>Commercial & Industrial</i>	1.1%	2.7%	0.5%	0.3%
<i>Commercial real estate</i>	0.6%	4.1%	0.0%	0.0%
<i>Total loans</i>	1.2%	6.8%	0.1%	0.1%