

FIRST BANCORP

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 2744894	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$19,477	\$19,616	0.7%	
Loans	\$13,018	\$13,920	6.9%	
<i>Construction & development</i>	\$1,410	\$1,384	-1.8%	
<i>Closed-end 1-4 family residential</i>	\$3,375	\$3,485	3.3%	
<i>Home equity</i>	\$28	\$29	3.2%	
<i>Credit card</i>	\$1	\$1	-31.0%	
<i>Other consumer</i>	\$1,672	\$1,514	-9.5%	
<i>Commercial & Industrial</i>	\$2,445	\$2,523	3.2%	
<i>Commercial real estate</i>	\$2,559	\$2,740	7.1%	
Unused commitments	\$1,439	\$1,566	8.8%	
Securitization outstanding principal	\$1	\$306	23747.3%	
Mortgage-backed securities (GSE and private issue)	\$4,451	\$3,457	-22.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$1,116	\$1,316	17.9%	
Cash & balances due	\$353	\$703	99.2%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$147		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$51	\$28	-44.0%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$17,784	\$17,862	0.4%	
Deposits	\$13,131	\$12,735	-3.0%	
Total other borrowings	\$4,505	\$4,982	10.6%	
FHLB advances	\$769	\$978	27.2%	
Equity				
Equity capital at quarter end	\$1,693	\$1,754	3.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	-\$2	\$509	NA	
Performance Ratios				
Tier 1 leverage ratio	7.9%	8.5%	--	
Tier 1 risk based capital ratio	11.0%	11.7%	--	
Total risk based capital ratio	12.3%	12.9%	--	
Return on equity ¹	5.5%	-11.5%	--	
Return on assets ¹	0.5%	-1.0%	--	
Net interest margin ¹	2.8%	3.0%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	21.5%	29.3%	--	
Loss provision to net charge-offs (qtr)	110.3%	174.9%	--	
Net charge-offs to average loans and leases ¹	1.3%	2.3%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	29.5%	48.9%	0.9%	3.2%
<i>Closed-end 1-4 family residential</i>	9.2%	15.2%	0.1%	0.2%
<i>Home equity</i>	11.3%	11.6%	2.3%	0.0%
<i>Credit card</i>	2.0%	2.0%	1.6%	0.9%
<i>Other consumer</i>	1.7%	1.9%	1.1%	1.1%
<i>Commercial & Industrial</i>	5.9%	10.2%	0.2%	0.2%
<i>Commercial real estate</i>	2.5%	7.1%	0.2%	0.2%
<i>Total loans</i>	7.6%	12.2%	0.4%	0.6%