

FIRST FEDERAL BANK

	CPP Disbursement Date 03/06/2009	Cert 28982	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$795	\$750	-5.7%	
Loans	\$571	\$509	-10.8%	
<i>Construction & development</i>	\$114	\$82	-27.7%	
<i>Closed-end 1-4 family residential</i>	\$257	\$248	-3.6%	
<i>Home equity</i>	\$18	\$15	-16.4%	
<i>Credit card</i>	\$0	\$0		
<i>Other consumer</i>	\$21	\$18	-14.3%	
<i>Commercial & Industrial</i>	\$22	\$14	-35.6%	
<i>Commercial real estate</i>	\$116	\$104	-9.9%	
Unused commitments	\$50	\$37	-25.2%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$0	\$0		
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$9	\$22	136.5%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$0	\$0		
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$724	\$688	-4.9%	
Deposits	\$619	\$625	1.1%	
Total other borrowings	\$94	\$61	-35.2%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$71	\$61	-13.3%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	8.9%	6.9%	--	
Tier 1 risk based capital ratio	12.7%	10.3%	--	
Total risk based capital ratio	13.3%	11.6%	--	
Return on equity ¹	1.3%	-3.3%	--	
Return on assets ¹	0.1%	-0.3%	--	
Net interest margin ¹	3.3%	3.8%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	11.0%	53.4%	--	
Loss provision to net charge-offs (qtr)	139.2%	93.9%	--	
Net charge-offs to average loans and leases ¹	0.8%	1.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	9.7%	27.2%	0.1%	1.7%
<i>Closed-end 1-4 family residential</i>	4.0%	4.9%	0.1%	0.1%
<i>Home equity</i>	4.5%	2.6%	0.0%	0.0%
<i>Credit card</i>	0.0%	0.0%	0.0%	0.0%
<i>Other consumer</i>	0.2%	0.2%	0.3%	0.2%
<i>Commercial & Industrial</i>	5.2%	3.3%	1.7%	0.4%
<i>Commercial real estate</i>	6.7%	3.4%	0.1%	0.1%
<i>Total loans</i>	5.5%	7.7%	0.2%	0.4%