

FIRST FEDERAL BANK OF THE MW

	CPP Disbursement Date 12/05/2008	Cert 29845	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$1,950	\$2,052	5.2%	
Loans	\$1,620	\$1,619	-0.1%	
Construction & development	\$114	\$82	-28.1%	
Closed-end 1-4 family residential	\$274	\$248	-9.2%	
Home equity	\$147	\$135	-7.6%	
Credit card	\$1	\$1	-7.8%	
Other consumer	\$35	\$30	-13.0%	
Commercial & Industrial	\$352	\$375	6.5%	
Commercial real estate	\$595	\$624	5.0%	
Unused commitments	\$348	\$326	-6.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$63	\$77	23.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$46	\$31	-32.8%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$1,692	\$1,789	5.7%	
Deposits	\$1,474	\$1,584	7.5%	
Total other borrowings	\$206	\$195	-5.0%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$258	\$263	1.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	10.7%	10.4%	--	
Tier 1 risk based capital ratio	12.0%	11.8%	--	
Total risk based capital ratio	13.0%	13.0%	--	
Return on equity ¹	2.6%	1.2%	--	
Return on assets ¹	0.3%	0.2%	--	
Net interest margin ¹	3.9%	4.0%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	72.2%	80.6%	--	
Loss provision to net charge-offs (qtr)	108.9%	142.5%	--	
Net charge-offs to average loans and leases ¹	0.9%	1.5%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	2.6%	2.3%	1.0%	1.1%
Closed-end 1-4 family residential	1.5%	1.9%	0.1%	0.4%
Home equity	0.2%	0.3%	0.0%	0.1%
Credit card	4.0%	2.9%	15.1%	0.0%
Other consumer	0.1%	0.1%	0.2%	0.2%
Commercial & Industrial	0.6%	2.4%	0.3%	0.7%
Commercial real estate	2.3%	3.1%	0.2%	0.2%
Total loans	1.4%	2.2%	0.2%	0.4%