

**FIRST FREEDOM BANCSHARES, INC.**

	CPP Disbursement Date 12/22/2009	RSSD (Holding Company) 3807899	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>				
	2008 \$ millions	2009 \$ millions	%chg from prev	
<b>Assets</b>	\$201	\$229	14.1%	
Loans	\$155	\$168	8.4%	
Construction & development	\$38	\$18	-52.7%	
Closed-end 1-4 family residential	\$26	\$32	22.1%	
Home equity	\$9	\$10	18.9%	
Credit card	\$0	\$0		
Other consumer	\$9	\$4	-58.1%	
Commercial & Industrial	\$33	\$36	8.2%	
Commercial real estate	\$39	\$66	68.5%	
Unused commitments	\$24	\$19	-22.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$31	\$25	-19.6%	
Asset-backed securities	\$0	\$0		
Other securities	\$4	\$4	1.7%	
Cash & balances due	\$2	\$21	1180.9%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$182	\$200	10.2%	
Deposits	\$168	\$195	16.1%	
Total other borrowings	\$13	\$4	-66.2%	
FHLB advances	\$8	\$4	-51.0%	
<b>Equity</b>				
Equity capital at quarter end	\$19	\$28	52.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$12	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	9.1%	12.1%	--	
Tier 1 risk based capital ratio	10.5%	15.1%	--	
Total risk based capital ratio	11.6%	16.4%	--	
Return on equity <sup>1</sup>	-8.4%	-22.8%	--	
Return on assets <sup>1</sup>	-0.8%	-2.5%	--	
Net interest margin <sup>1</sup>	2.6%	2.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	95.4%	62.3%	--	
Loss provision to net charge-offs (qtr)	244.2%	108.7%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.3%	3.4%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	2008	2009	2008	2009
Construction & development	5.8%	8.5%	0.0%	4.5%
Closed-end 1-4 family residential	0.6%	0.9%	0.0%	0.0%
Home equity	0.0%	0.0%	0.0%	0.1%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.0%	0.1%	0.1%	0.1%
Commercial & Industrial	0.1%	0.4%	0.3%	0.2%
Commercial real estate	0.0%	3.7%	0.0%	0.7%
Total loans	1.6%	2.6%	0.1%	0.8%