

FIRST FS&LA OF CHARLESTON

	CPP Disbursement Date 12/05/2008	Cert 28994	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$3,009	\$3,422	13.7%	
Loans	\$2,380	\$2,649	11.3%	
Construction & development	\$355	\$348	-2.1%	
Closed-end 1-4 family residential	\$897	\$984	9.8%	
Home equity	\$342	\$399	16.7%	
Credit card	\$15	\$16	10.6%	
Other consumer	\$360	\$378	5.0%	
Commercial & Industrial	\$96	\$91	-5.4%	
Commercial real estate	\$287	\$394	37.5%	
Unused commitments	\$503	\$481	-4.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$404	\$466	15.4%	
Asset-backed securities	\$0	\$0		
Other securities	\$0	\$0		
Cash & balances due	\$60	\$64	5.7%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$2,832	\$3,152	11.3%	
Deposits	\$2,014	\$2,393	18.8%	
Total other borrowings	\$797	\$736	-7.6%	
FHLB advances	\$0	\$0		
Equity				
Equity capital at quarter end	\$178	\$270	52.1%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	6.9%	7.7%	--	
Tier 1 risk based capital ratio	9.3%	9.8%	--	
Total risk based capital ratio	10.6%	11.0%	--	
Return on equity ¹	-11.1%	-5.3%	--	
Return on assets ¹	-0.7%	-0.4%	--	
Net interest margin ¹	3.9%	4.3%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	104.4%	53.0%	--	
Loss provision to net charge-offs (qtr)	386.9%	145.4%	--	
Net charge-offs to average loans and leases ¹	1.0%	2.6%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
Construction & development	4.4%	14.2%	0.9%	1.7%
Closed-end 1-4 family residential	1.2%	2.6%	0.0%	0.2%
Home equity	1.2%	2.0%	0.1%	0.7%
Credit card	0.8%	0.8%	1.6%	1.6%
Other consumer	0.8%	0.8%	0.5%	0.6%
Commercial & Industrial	0.6%	3.6%	0.6%	1.6%
Commercial real estate	0.1%	4.9%	0.0%	1.1%
Total loans	1.5%	4.1%	0.3%	0.7%