

FIRST HORIZON NATIONAL CORPORATION

	CPP Disbursement Date 11/14/2008	RSSD (Holding Company) 1094640	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items				
	2008 \$ millions	2009 \$ millions	%chg from prev	
Assets	\$30,787	\$25,842	-16.1%	
Loans	\$21,846	\$18,577	-15.0%	
<i>Construction & development</i>	\$2,820	\$1,271	-54.9%	
<i>Closed-end 1-4 family residential</i>	\$5,318	\$4,424	-16.8%	
<i>Home equity</i>	\$4,514	\$4,297	-4.8%	
<i>Credit card</i>	\$160	\$160	0.1%	
<i>Other consumer</i>	\$253	\$228	-9.7%	
<i>Commercial & Industrial</i>	\$4,796	\$3,873	-19.2%	
<i>Commercial real estate</i>	\$2,360	\$2,380	0.9%	
Unused commitments	\$9,601	\$8,371	-12.8%	
Securitization outstanding principal	\$22,622	\$18,279	-19.2%	
Mortgage-backed securities (GSE and private issue)	\$2,587	\$2,190	-15.4%	
Asset-backed securities	\$0	\$0		
Other securities	\$343	\$290	-15.3%	
Cash & balances due	\$760	\$1,005	32.2%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$214	\$192	-10.0%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$213	\$204	-4.5%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$27,120	\$22,386	-17.5%	
Deposits	\$14,492	\$15,035	3.7%	
Total other borrowings	\$9,274	\$5,083	-45.2%	
FHLB advances	\$3	\$203	5953.1%	
Equity				
Equity capital at quarter end	\$3,667	\$3,455	-5.8%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1,341	-\$3	NA	
Performance Ratios				
Tier 1 leverage ratio	11.4%	12.6%	--	
Tier 1 risk based capital ratio	13.9%	15.2%	--	
Total risk based capital ratio	18.2%	19.6%	--	
Return on equity ¹	-3.9%	-5.8%	--	
Return on assets ¹	-0.4%	-0.8%	--	
Net interest margin ¹	3.1%	3.5%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	71.6%	80.0%	--	
Loss provision to net charge-offs (qtr)	146.4%	73.8%	--	
Net charge-offs to average loans and leases ¹	3.5%	3.9%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2008	2009	2008	2009
<i>Construction & development</i>	26.1%	35.2%	3.5%	6.6%
<i>Closed-end 1-4 family residential</i>	5.9%	9.9%	0.3%	0.9%
<i>Home equity</i>	0.9%	1.2%	0.5%	0.7%
<i>Credit card</i>	2.1%	1.8%	1.7%	1.9%
<i>Other consumer</i>	0.1%	0.1%	0.4%	0.5%
<i>Commercial & Industrial</i>	1.2%	1.7%	0.8%	0.5%
<i>Commercial real estate</i>	0.8%	1.9%	0.0%	0.2%
<i>Total loans</i>	5.4%	6.0%	0.9%	1.0%